

Date: 30th May, 2019

To
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 051

Scrip Symbol: AHLADA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 30th May, 2019 - Reg.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 30th May, 2019:

1. The Audited Financial Results of the Company for the half year and year ended 31st March, 2019 along with Statutory Auditor's Report, Statement of Assets and Liabilities for the half year and year ended 31st March, 2019.
2. Re-appointment of M/s. Vennapusa & Sunkara, Chartered Accountants, Hyderabad as Internal Auditors of the Company for the financial year 2019-20.
3. Re-appointment of M/s. VCSR & ASSOCIATES, Company Secretaries, Hyderabad as Secretarial Auditors of the Company for the financial year 2019-20.
4. Re-appointment of M/s. NSV Krishna Rao & Co, Cost Accountant, Hyderabad as Cost Auditors of the Company for the financial year 2019-20.

The meeting of Board of Directors of the Company concluded at 4.30 P.M.

This is for your information and records.

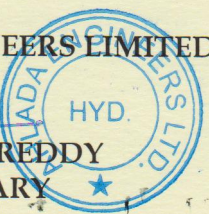
Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For AHLADA ENGINEERS LIMITED


P.KODANDA RAMI REDDY
COMPANY SECRETARY



Ahlada Engineers Limited

AHLADA ENGINEERS LIMITED

CIN NO: U24239TG2005PLC047102

Regd. Office : Door No: 4 - 56, Sy No: # 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally , Dundigal (Gandimysamma) Mandal, Medchal Dist, Hyderabad - 500 043

Audited Financial Results for the Half Year and Year ended March31, 2019

(Amt in Rs. Lakhs)

Particulars	HALF YEAR ENDED			Year Ended	
	31-03-2019 (Audited)	30-09-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	11,071.88	9,671.39	8,689.37	20,743.27	12,618.91
(b) Other Operating Income	14.89	11.74	8.45	26.63	10.94
Total income from Operations (net)	11,086.77	9,683.13	8,697.82	20,769.90	12,629.86
Expenses					
(a) Cost of Materials consumed	4,976.64	7,461.96	5,731.74	12,438.60	8,377.35
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	681.06	100.41	-176.68	781.47	-441.93
(d) Employee benefits expense	1,136.94	187.95	726.26	1,324.89	1,067.87
(e) Finance Costs	832.03	56.65	305.64	888.67	487.12
(f) Depreciation and amortisation expense	362.83	339.58	196.20	702.41	365.33
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,261.66	559.73	1,081.25	2,821.40	1,548.20
Total Expenses	10,251.16	8,706.28	7,864.41	18,957.44	11,403.94
Profit / (Loss) Before Prior Period Items	835.61	976.85	833.41	1,812.46	1,225.92
Prior Period Items	-	-	-	-	-
Profit / (Loss) After Prior Period Items	835.61	976.85	833.41	1,812.46	1,225.92
Profit / (Loss) Before Exceptional and Extraordinary Items and Tax	835.61	976.85	833.41	1,812.46	1,225.92
Exceptional Items	-	-	-	-	-
Profit / (Loss) Before Extraordinary Items and Tax	835.61	976.85	833.41	1,812.46	1,225.92
Extraordinary Items	-	-	-	-	-
Profit Before Tax	835.61	976.85	833.41	1,812.46	1,225.92
Total Tax Expense	400.20	275.46	280.47	675.66	418.47
Less : Current Tax	212.32	178.24	274.99	390.56	366.37
Less: Deferred Tax	187.87	97.22	5.48	285.10	52.10
Profit/ (Loss) from Discontinued Operations	-	-	-	-	-
Tax Expense from Discontinued Operations	-	-	-	-	-
Profit/(Loss) after tax for the period / year	435.41	701.39	552.94	1,136.80	807.45
Paid Up Equity Share Capital (Face Value of Rs.10/- each)	1,292.10	1,292.10	875.60	1,292.10	875.60
Reserves excluding Revaluation Reserves	9,618.29	9,182.88	2,772.09	9,618.29	2,772.09
Earnings Per Equity share (Not Annualised)					
(1) Basic	3.37	5.43	6.31	8.80	9.22
(2) Diluted	3.37	7.42	6.31	10.17	9.22

For KISHORE & VENKAT ASSOCIATES

Chartered Accountants
Firm Regd. No: 001807S

(M V RAMANA REDDY)

Partner

M No: 026845

Place: Hyderabad

Date: 30-05-2019

For and on behalf of the Board

CH. SURESH MOHAN REDDY

Managing Director

DIN:00090543

A. NARASIMHA RAO

Chief Financial Officer

CH KINNERA

Wholtime Director

DIN:08272661

P.KODANDARAMI REDDY

Company Secretary & Compliance Officer

Notes to the unaudited Financial Results for the Half Year and Year ended March 31, 2019

1) The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.

2) The above Audited Financial Results were duly reviewed by Audit Committee and were approved by the Board of Directors at their meeting held on May 30, 2019. The Audit Report has been filed with Stock Exchange and is available on the Company's website. The Half year and Year ended Financial results are available on the website of www.nseindia.com/emerge and the Company's website viz. www.ahlada.com

3) The Company completed an Initial Public Offer ("the Offer") of 34,05,000 equity shares of Rs. 10/- each at a price of Rs. 150/-. The equity shares of the Company got listed on NSE on 27 September 2018.

4) Details of utilization of IPO Proceeds as at 30.05.2019 as reviewed by the Audit Committee in its meeting held on May 30, 2019 are as follows:

Proceeds from Initial Public Offer of Equity Shares have been utilised as under: (Rs. Lakhs)

Particulars	Projected utilization of funds as per prospectus	Actual Utilisation of funds as of 30th May 2019	Un Utilised
Repayment of certain identified loans availed from lender, directors and our promoter	650.00	650.00	-
Purchase of Machinery / Equipment	1,740.00	1,740.00	-
Funding of Working Capital Gap	1,700.00	1,700.00	-
General Corporate Purpose	519.50	519.50	-
Issue related expenses	498.00	498.00	-
	5,107.50	5,107.50	-

5) The company doesnot have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.

6) The Company has received Nil requests/grievances from the shareholders during the half yearly ended March 31, 2019 and there are no pending requests/grievances.

7) Discount Allowed (Bad debts written off) to the extent of Rs. 47.80 Lakhs were duly reviewed by Audit Committee and approved by the Board of Directors.

8) The Company incurred an amount of Rs. 564.86 lakhs towards IPO expenses during the year 2018 - 19. This will be amortized over a period of five years from the current year.

9) During the year, the company has raised a claim of Rs.59.73 Cr. on Tata Steel Limited (TSL) towards reimbursement of processing cost and facility charges till March 31st 2019 recognised as revenue, of the above claim the expenditure incurred up to September 2018 amounting to Rs. 17.51 Cr. was reduced for the said period. On confirmation by TSL the above amount was accounted for the period ending 31st March 2019. Further, an amount of Rs 6.15 Cr. incurred during the financial year 2017-18 (Rs. 5.15 Cr. was transferred to capital work in process and Rs. 1.00 Cr. reversed to corresponding expenditure) was charged during the current year to the revenue expenditure.

10) Figures of the previous year/period have been regrouped and/or re-classified or recast or re-arranged wherever considered necessary.

For KISHORE & VENKAT ASSOCIATES

Chartered Accountants

Firm Regd. No: 001807S

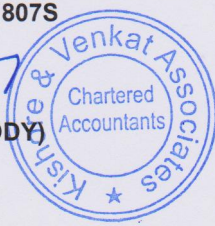
(M V RAMANA REDDY)

Partner

M No: 026845

Place: Hyderabad

Date: 30-05-2019



For and on behalf of the Board

CH. SURESH MOHAN REDDY

Managing Director

DIN:00090543

A. NARASIMHA RAO

Chief Financial Officer

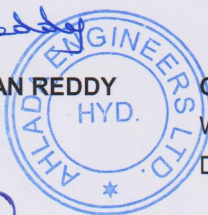
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Mandal, Medchal Dist, Hyderabad - 500 043

Statement of Assets & Liabilities for the Half Year and Year ended March31, 2019

(Amt. in Rs Lakhs)

Particulars	Half Year Ended		Year Ended	
	As at 31.03.2019 Audited	As at 30.09.2018 Un-audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
À EQUITY AND LIABILITIES				
1. Share Holders Funds				
a) Share Capital	1,292.10	1,292.10	1,292.10	875.60
b) Reserve and Surplus	9,618.29	9,182.88	9,618.29	2,772.09
c) Money received against share warrants	-	-	-	-
2. Non-current liabilities				
(a) Long-term borrowings	1,647.76	2,473.20	1,647.76	2,430.14
(b) Deferred tax liabilities (net)	363.44	175.57	363.44	78.35
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	74.92	51.95	74.92	51.65
3. Current liabilities				
(a) Short-term borrowings	2,763.99	2,331.20	2,763.99	2,284.96
(b) Trade payables	1,803.62	2,114.74	1,803.62	2,676.30
(c) Other current liabilities	2,836.94	3,477.66	2,836.94	3,020.75
(d) Short-term provisions	415.99	184.50	415.99	372.63
	20,817.06	21,283.80	20,817.06	14,562.47
B ASSETS				
1. Non-current assets				
(a) Fixed assets				
(i) Tangible Assets	7,148.28	5,751.29	7,148.28	2,822.27
(ii) Intangible Assets	-	-	-	-
(iii) Capital Work In Progress	732.65	779.26	732.65	2,566.17
(b) Non Current Investments	-	-	-	-
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	-	-	-	-
(e) Other non-current assets	457.56	525.22	457.56	7.56
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	2,433.39	3,476.24	2,433.39	4,307.30
(c) Trade receivables	8,284.46	5,378.41	8,284.46	3,556.49
(d) Cash and cash equivalents	142.06	2,145.72	142.06	225.13
(e) Short-term loans and advances	1,618.65	3,227.66	1,618.65	1,077.55
(f) Other current assets	-	-	-	-
	20,817.06	21,283.80	20,817.06	14,562.47

For KISHORE & VENKAT ASSOCIATES

Chartered Accountants

Firm Regd. No: 001807S

(M V RAMANA REDDY)

Partner

M No: 026845

Place: Hyderabad

Date: 30-05-2019

For and on behalf of the Board

CH. SURESH MOHAN REDDY

Managing Director

DJN:00090543

A. NARASIMHA RAO

Chief Financial Officer

CH KINNERA

Wholetime Director

DIN:08272661

P.KODANDARAMI REDDY

Company Secretary & Compliance Officer



KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Half-Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
M/s. Ahlada Engineers Limited
Hyderabad – 500 043.

We have audited the Half-Yearly financial results of Ahlada Engineers Limited for the Half-Year ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half-Yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half-Yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the Half-Year ended 31st March 2019 as well as the year to date results for the period from 01st April 2018 to 31st March 2019.

For KISHORE & VENKAT ASSOCIATES,

Chartered Accountants

Firm Regd. No: 0018075



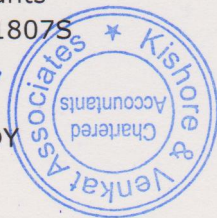
M V RAMANA REDDY

Partner

M No: 026845

Place: Hyderabad

Date : 30-05-2019



Date: 30th May, 2019

To
National stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
Scrip Symbol: AHLADA

Dear Sir,

Sub: Declaration with respect to Auditor's Report with Unmodified Opinion

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s. Kishore & Venkat Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2019.

We request you to take above information on record.

Thanking You.

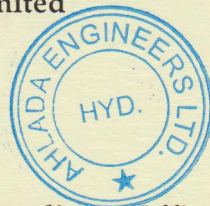
Yours Faithfully,

For Ahlada Engineers Limited



P Kodanda Rami Reddy

Company Secretary & Compliance Officer



Ahlada Engineers Limited