

Date: 27<sup>th</sup> September, 2019

To  
The Manager, Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E),  
MUMBAI – 400 051

**Scrip Symbol: AHLADA**

**Sub: Proceedings of the 14<sup>th</sup> Annual General Meeting of Ahlada Engineers Limited held on Friday, September 27, 2019.**

Dear Sir/Madam,

The 14<sup>th</sup> Annual General Meeting ("the 14<sup>th</sup>AGM") of the Company was held on Friday, September 27, 2019 at 12.00 Noon. at ITC Kohenur, Plot No. 5, Survey No. 83/1, Hyderabad Knowledge City, Madhapur (HITEC City), Opp: Inorbit Mall, Hyderabad- 500081, Telangana.

P. Kodanda Rami Reddy, Company Secretary, commenced the 14<sup>th</sup> Annual General Meeting by welcoming all members and informed the members that the Register of Directors' shareholding and other statutory documents placed at the meeting for members' inspection.

Later, Company Secretary introduced the persons on the dais:

S.No	Name of the Person	Designation
1	Shri Ch.Suresh Mohan Reddy	Managing Director
2	Shri M.Vikram Ravindra	Independent Director
3	Shri.B.K.Sarma	Independent Director
4	Shri N.Bhaskar Reddy	Independent Director
5	Ms.Ch.Kinnera	Whole Time Director
6	Shri. J. Abhinav Kumar Reddy	Whole Time Director
7	Shri. A. Narasimha Rao	Chief Financial Officer
8	Shri. M.Kotaiah	Senior Vice President-Operations
9	Shri M.V. Ramana Reddy	From M/s Kishore & Venkat Associates, Statutory
10	Shri. K. Kishore Reddy	Auditors

**Members' Attendance:**

21 members present in person and '0' through proxies attended the meeting as per the records of attendance.

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**Chairman:**

The meeting was chaired by Shri M.Vikram Ravindra, Independent Director of the Company. Chairman informed the members that the required quorum for the meeting is present and delivered the Chairman speech.

The Chairman informed the members that annual reports of the Company have been with you for while and with your permission annual reports were taken as read. The Chairman briefed the members on the financial performance of the Company for the financial year ended March 31<sup>st</sup>, 2019 and its future plans. The printed copy of Chairman's speech was also distributed to the members attending the meeting.

Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 as amended from time to time, the exemption with respect to voting by electronic means is available to the Company which are referred to in Chapter XB or Chapter XC of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations, 2009 and therefore company has opted to hold this meeting of the members physically only and Voting for the Agenda items as mentioned above was carried out through ballot voting. The Chairman also informed about the Ballot Papers distributed at the 14<sup>th</sup> AGM to enable shareholders to cast their votes.

The Chairman further informed the members that members are required to fill the details and tick the respective assent/dissent column against each of the resolutions and drop the ballot paper in the box provided.

The members were informed of the appointment of Shri Ch.Veeranjaneyulu, Partner of VCSR & Associates, Company Secretaries (CP No.6392) as the Scrutinizer for scrutinizing the process of ballot voting in a fair and transparent manner.

The Chairman then moved on to transacting the business as set out in the Notice of AGM:

Resolution No.	Resolutions
<b>Ordinary Business</b>	
1.	Adoption of Financial Statements for the year ended 31 <sup>st</sup> March, 2019 including the Audited Balance Sheet as at 31 <sup>st</sup> March, 2019, the Statement of Profit and Loss Account and Cash Flow statement for the year ended on that date and the Reports of the Directors and Auditors thereon.
2.	Declare a dividend of Rs. 1/- for every Equity Share of Rs. 10/- each i.e., @10% for every Equity Share for the Financial Year 2018-19.
3.	Appointment of a Director in place of Shri. Chedepudi Suresh Mohan Reddy who retires by rotation and being eligible offers himself for re-appointment.

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## Special Business

4.	Regularization of Ms. Cheedepudi Kinnera (Din: 08272661) as a Director of the Company.
5.	Appointment of Ms. Cheedepudi Kinnera (Din: 08272661) as a Whole Time Director of the Company.
6.	Regularization of Mr. J. Abhinav Kumar Reddy (Din: 08002510) as a Director of the Company.
7.	Appointment of Mr. J. Abhinav Kumar Reddy (Din: 08002510) as a Whole Time Director of the Company.
8.	Regularization of Mr. Kanakagiri Srinivas (Din:00443793) as a Non-Executive (Non-Independent) Director of the Company.
9.	Increase in overall limit of Managerial Remuneration.
10.	Increase in remuneration to Shri Ch.Suresh Mohan Reddy (DIN: 00090543), Managing Director
11.	The borrowing limits not exceeding Rs. 500 crores (Rupees Five Hundred crores) u/s 180 (1)(c) of the Companies Act 2013.
12.	Approve the limit to secure the borrowings u/s 180 (1)(a) of the Companies Act 2013.
13.	Ratify the remuneration of the Cost Auditors for the financial year,2019-20.

On invitation by the Chairman, some of the members raised queries on the Company's financial statements, business operations and future plans of the Company which were then replied by Shri Ch.Suresh Mohan Reddy, Managing Director and Shri. A.Narasimha Rao, Chief Financial Officer of the Company .

Thereafter, the Chairman informed the members that the results of the ballot voting will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

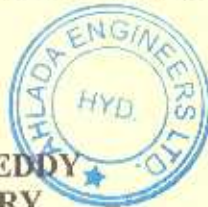
Thereafter, the meeting concluded with a vote of thanks.

Thanking you,

Yours faithfully,

For AHLADA ENGINEERS LIMITED

**P.KODANDA RAMI REDDY**  
COMPANY SECRETARY



## Ahlada Engineers Limited