

Date: 30th September, 2020



To
The Manager, Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 051

Scrip Symbol: AHLADA

Sub: Proceedings of the 15th Annual General Meeting of Ahlada Engineers Limited held on Wednesday, September 30, 2020-reg

Dear Sir/Madam,

The 15th Annual General Meeting ("the 15th AGM") of the Company was held on Wednesday, September 30, 2020 at 11.00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and vote on all the resolutions mentioned in AGM Notice through remote e-voting facility prior to AGM and e-voting facility during the AGM, in accordance with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The venue of the meeting is deemed to be the registered office of the Company.

A. Narasimha Rao, Chief Financial Officer, commenced the 15th Annual General Meeting by welcoming all members and informed the members that the Register of Directors' shareholding and other statutory documents are available at the meeting for members' inspection.

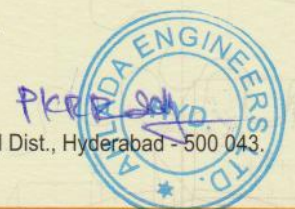
Later, CFO introduced the persons attended on the panel:

S.No	Name of the Person	Designation
1	Dr. K.I Varaprasad Reddy	Chairman
2	Shri Ch. Suresh Mohan Reddy	Managing Director
3	Shri M. Vikram Ravindra	Independent Director
4	Shri.B.K.Sarma	Independent Director
5	Shri N. Bhasakar Reddy	Independent Director
6	Shri. K. Srinivas	Non-Executive Director
7	Shri. G.V.Krishna Giri	Independent Director
8	Ms.Ch. Kinnera	Whole Time Director
9	Shri. J. Abhinav Kumar Reddy	Whole Time Director
10	Shri. A. Narasimha Rao	Chief Financial Officer
11	Shri. M. Kotaiah	Senior Vice President-Operations
12	Shri. P. Kodanda Rami Reddy	Company Secretary
13	Shri. K. Kishore Reddy	Statutory Auditor

Members' Attendance:

28 members present in person attended the meeting as per the records of attendance.

Ahlada Engineers Limited



Chairman:

The meeting was chaired by Dr. K.I. Varaprasad Reddy, Chairman of the Company. Chairman informed the members that the required quorum for the meeting is present and delivered the Chairman speech.

The Chairman informed the members that annual reports of the Company have been with you for while and with your permission annual reports were taken as read. The Chairman briefed the members on the financial performance of the Company for the financial year ended March 31st 2020 and its future plans.

The members were informed of the appointment of Shri Ch.Veeranjaneyulu, Partner of VCSR & Associates, Company Secretaries (CP No.6392) as the Scrutinizer for scrutinizing the process of voting in a fair and transparent manner.

The Chairman then moved on to transacting the business as set out in the Notice of AGM:

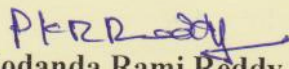
Resolution No.	Resolutions
Ordinary Business	
1.	Adoption of Financial Statements for the year ended 31 st March, 2020 including the Audited Balance Sheet as at 31 st March, 2020, the Statement of Profit and Loss Account and Cash Flow statement for the year ended on that date and the Reports of the Directors and Auditors thereon.
2.	Declare a dividend of Rs. 1.20 for every Equity Share of Rs. 10/- each i.e., @12% for every Equity Share for the Financial Year 2019-20.
3.	Appointment of a Director in place of Shri. J.Abhinav Kumar Reddy who retires by rotation and being eligible offers himself for re-appointment.
Special Business	
4.	Ratify the remuneration of the Cost Auditors for the financial year, 2020-21.

Thereafter, the Chairman informed the members that the results of the e-voting will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

Thereafter, the meeting concluded with a vote of thanks.

Thanking you,

**Yours faithfully,
For Ahlada Engineers Limited**


P. Kodanda Rami Reddy
Company Secretary & Compliance Officer

