

Date: 13th November, 2020

To
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 051

Script Symbol: AHLADA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 13th November, 2020.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 13th November, 2020:

1. The Un-Audited Financial Results of the Company for the half year ended 30th September, 2020 along with Limited Review Report, Statement of Assets and Liabilities and Cash Flow statement for the half year ended 30th September, 2020.
2. Migration of equity shares of the Company from EMERGE platform to main board of National Stock Exchange of India Limited (NSE).
3. Notice and calendar of events of Postal Ballot to approval of members for Migration of equity shares of the Company from EMERGE platform to main board of National Stock Exchange of India Limited (NSE).
4. Appointment of Ch. Veeranjanyulu, Partner of VCSR & Associates, Company Secretaries to act as scrutinizer for conducting the process of e-voting in a fair and transparent manner.

The meeting of Board of Directors of the Company concluded at 6.00 P.M

Please take the above information on records.

Thanking You,

Yours faithfully,
For Ahlada Engineers Limited


P. Kodanda Rami Reddy
Company Secretary & Compliance Officer



Ahlada Engineers Limited

M/S. AHLADA ENGINEERS LIMITED**CIN NO: U24239TG2005PLC047102**Regd. Office : Door No: 4 - 56, Sy No: # 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally , Dundigal
(Gandimysamma) Mandal, Medchal Dist, Hyderabad - 500 043**Statement of Assets & Laibilities for the half year ended 30-09-2020****(Amt. in Rs Lakhs)**

Particulars	As at 30-09-2020 (Unaudited)	As at 31-03-2020 (Audited)
A EQUITY AND LIABILITIES		
1. Share Holders Funds		
a) Share Capital	1,292.10	1,292.10
b) Reserve and Surplus	10,289.09	10,107.49
c) Money received against share warrants	-	-
2. Non-current liabilities		
(a) Long-term borrowings	855.77	1,112.67
(b) Deferred tax liabilities (net)	457.52	427.49
(c) Other long-term liabilities	-	-
(d) Long-term provisions	75.23	75.23
3. Current liabilities		
(a) Short-term borrowings	1,116.49	1,838.63
(b) Trade payables	1,226.00	1,619.13
(c) Other current liabilities	1,103.62	807.81
(d) Short-term provisions	153.66	164.86
	16,569.48	17,445.41
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	7,832.98	8,373.19
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	3,304.93	2,359.67
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	285.26	342.70
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,878.98	2,382.44
(c) Trade receivables	2,301.69	3,069.38
(d) Cash and cash equivalents	146.25	157.60
(e) Short-term loans and advances	819.39	760.44
(f) Other current assets	-	-
	16,569.48	17,445.41

For and on behalf of the Board

**CH. SURESH MOHAN REDDY**

Managing Director

DIN:00090543

Place: Hyderabad

Date: 13-11-2020

AHLADA ENGINEERS LIMITED
CIN NO: U24239TG2005PLC047102

Regd. Office : Door No: 4 - 56, Sy No: # 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally , Dundigal (Gandimysamma) Mandal,
Statement of Unaudited Financial Results for the half year ended 30-09-2020

(Amt in Rs. Lakhs)

Particulars	HALF YEAR ENDED			Year Ended
	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)	31-03-2020 (Audited)
Income from Operations				
(a) Net Sales/Income from Operations	5,198.22	5,208.48	5,837.69	11,046.17
(b) Other Operating Income	4.14	7.66	13.54	21.20
Total income from Operations (net)	5,202.36	5,216.14	5,851.23	11,067.37
Expenses				
(a) Cost of Materials consumed	2,239.97	2,355.90	2,786.99	5,142.88
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	521.72	109.04	86.06	195.10
(d) Employee benefits expense	461.33	483.66	596.22	1,079.88
(e) Finance Costs	172.10	280.53	238.13	518.67
(f) Depreciation and amortisation expense	560.30	477.83	506.61	984.44
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	758.20	1,062.13	1,186.29	2,248.46
Total Expenses	4,713.62	4,769.09	5,400.29	10,169.42
Profit / (Loss) Before Prior Period Items	488.74	447.05	450.94	897.95
Prior Period Items	-	-	-	-
Profit / (Loss) After Prior Period Items	488.74	447.05	450.94	897.95
Profit / (Loss) Before Exceptional and Extraordinary Items and Tax	488.74	447.05	450.94	897.95
Exceptional Items	-	-	-	-
Profit / (Loss) Before Extraordinary Items and Tax	488.74	447.05	450.94	897.95
Extraordinary Items	-	-	-	-
Profit Before Tax	488.74	447.05	450.94	897.95
Total Tax Expense	152.09	99.48	152.71	252.19
Less : Current Tax	122.06	112.01	76.12	188.14
Add: Deferred Tax (Asset)	30.03	-12.54	76.59	64.05
Profit/ (Loss) from Discontinued Operations	-	-	-	-
Tax Expense from Discontinued Operations	-	-	-	-
Profit/(Loss) after tax for the period / year	336.65	347.57	298.23	645.77
Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	1,292.10	1,292.10	1,292.10	1,292.10
Reserves excluding Revaluation Reserves	10,289.09	9,809.30	10,107.49	10,107.49
Earnings Per Equity share (Not Annualised)				
(1) Basic	2.61	2.69	2.31	5.00
(2) Diluted	-	-	-	-

For and on behalf of the Board

CH. SURESH MOHAN REDDY

CH. SURESH MOHAN REDDY

Managing Director

DIN:00090543

Place: Hyderabad

Date: 13-11-2020

Notes to the unaudited Financial Results for the Half Year ended 30th September 2020

- 1 The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
- 2 The above Financial Results, Statement of Assets & Liabilities and Cash Flow, which were subjected to limited review by Statutory Auditors, were reviewed by the Audit Committee and approved by the Board of Directors.
- 3 The company doesnot have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting' notified under Companies (Accounting Standard) Rules, 2014.
- 4 During the reporting period, the company has raised Tax Invoice for an amount of Rs.23.16 Cr on Tata Steel Limited towards "**fixed opex and facility charges**" as per the terms of MMSA and the said amount is included in "Revenue from operations".
- 5 Figures of previous year / period have been regrouped / recast where ever necessary, in order to make them comparable.

For and on behalf of the Board

Ch. Suresh Mohan Reddy

CH. SURESH MOHAN REDDY

Managing Director

DIN:00090543

Place: Hyderabad

Date: 13-11-2020

AHLADA ENGINEERS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September 2020

Regd. Office: Door No: 4 - 56, Sy NO: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Ranga Reddy Dist, Hyderabad - 500 043, Telangana.

Particulars	(Rs.)	(Rs.)	(Rs.)
	30.09.2020	31.03.2020	30.09.2019
A. Cash Flow from Operating Activities			
Profit before Tax	488.74	897.95	447.05
Adjustments for:	-	-	-
Depreciation	560.30	984.44	477.83
Financial Charges	172.10	518.67	280.53
Interest Income	-3.28	-14.52	-0.98
Preliminary expenses writtenoff	57.43	114.86	0.95
Income from mutual funds	-	-	-
Profit on Sale of Fixed Assets	-0.86	-6.68	-6.68
Operating profit before working capital changes	1,274.43	2,494.72	1,198.69
Changes in working capital:	-	-	-
(Increase)/ Decrease in Inventories	503.46	50.95	90.47
(Increase)/ Decrease in Receivables	767.69	5,215.08	5,405.85
(Increase)/ Decrease in Short term loans & advances	-58.95	858.21	-253.51
Increase / (Decrease) in Trade payables	-393.12	-184.49	-367.29
Increase / (Decrease) in Long term provisions	-	0.00	-9.11
Increase / (Decrease) in Short term provisions	10.75	-12.77	-
Increase / (Decrease) in other Current Liabilities	295.81	-2,029.13	-1,786.31
Cash generated from operations	2,400.07	6,392.57	4,278.80
Income tax paid	-144.01	-426.49	-326.03
Net cash generated from/(used in) operating activities	2,256.06	5,966.08	3,952.77
B. Cash Flow from Investing Activities:			
Purchase of Fixed Assets including Capital WIP	-965.89	-3,861.75	-2,044.93
Decrease / (Increase) in Other non current assets	57.43	114.86	57.43
Sale of Fixed Assets	1.40	32.08	32.08
Other Income and income from mutual funds	3.28	14.52	0.98
Preliminary expenses writtenoff	-57.43	-114.86	-0.95
Net cash generated from/(used in) investing activities	-961.21	-3,815.15	-1,955.38
C. Cash Flow from Financing Activity			
Increase / (decrease) in Long Term Borrowings	-256.90	-535.09	-414.52
Increase / (decrease) in Short Term Borrowings	-722.15	-925.35	-1,299.74
Interest paid	-172.10	-518.67	-280.53
Increase in Share capital	-	-	-
Increase in Share Premium	-	-	-
Corporate Dividend	-155.05	-156.56	-
Net cash generated from/(used in) financing activities	-1,306.20	-2,135.67	-1,994.80
D. Net Increase/(Decrease) in Cash and Cash Equivalents	-11.35	15.54	2.58
Cash and Cash Equivalents at the beginning of the year	157.60	142.06	142.06
Cash and Cash Equivalents at the end of the year	146.25	157.60	144.65
Cash and cash equivalents comprise of:			
Cash on hand	1.16	0.69	2.23
Bank balances	-	-	-
- in current accounts	9.19	3.21	4.74
- in deposit accounts	135.90	153.70	137.68
Total	146.25	157.60	144.65

For and on behalf of the Board

CH. SURESH MOHAN REDDY

CH. SURESH MOHAN REDDY
Managing Director
DIN:00090543

Place : Hyderabad
Date: 13.11.2020



KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's report on half-yearly financial results and year to date results of the company pursuant to the regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015.

To
The Board of Directors of
M/s. Ahlada Engineers Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s.Ahlada Engineers Limited for the period ended 30th September 2020.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Kishore & Venkat Associates
Chartered Accountants
Firm Reg.No.001807S

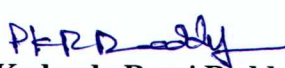
M V Ramana Reddy
Partner
M.No.026845
UDIN: 20026845AAAAU2908
Place: Hyderabad
Date: 13-11-2020



CALENDAR OF EVENTS FOR POSTAL BALLOT PROCESS

S. No	Particulars	Date
a)	Date on which consent is given by the Scrutinizer	09 th November, 2020
b)	Date of Board Resolution authorizing the Director(s) and the Company Secretary to be responsible for the entire Postal Ballot process	13 th November, 2020
c)	Date of appointment of the Scrutinizer	13 th November, 2020
d)	Cut-off date for determining shareholders to whom Postal Ballot Notice will be sent	13 th November, 2020
e)	Date of Completion of dispatch of Notice	19 th November, 2020
f)	Date of publishing Advertisement in Newspaper	20 th November, 2020
g)	Date of commencement of voting by electronic mode	20 th November, 2020
h)	Last date of e-voting	19 th December, 2020
i)	Date on which Resolution will be deemed to be passed	19 th December, 2020
j)	Date of submission of the Report by the Scrutinizer	On or before 21 st December, 2020
k)	Date of declaration of the result by the Chairman	On or before 21 st December, 2020

For Ahlada Engineers Limited


P. Kodanda Rami Reddy
Company Secretary & Compliance Officer

