

Date: 12th November, 2022

To
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 051

Scrip Symbol: AHLADA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 12th November, 2022.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 12th November, 2022:

1. Un-Audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2022 along with the statement of cash flow, Assets and Liabilities.
2. Limited Review Report furnished by the Statutory Auditors of the Company for the Quarter and Half year ended 30th September, 2022.

The meeting of Board of Directors of the Company commenced at 4.00 P.M and concluded at 5.30 P.M

Please take the above information on records.

Thanking You,
Yours faithfully,

For Ahlada Engineers Limited


P. Kodanda Rami Reddy
Company Secretary & Compliance Officer



Ahlada Engineers Limited

AHLADA ENGINEERS LIMITED
(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Hyderabad - 500 043, Telangana.

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

Tel No: 8766500811/ 9866500822

STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(All amounts in lakhs rupees except for share data or as otherwise stated)

Sl. No	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2022 (UnAudited)	30.06.2022 (UnAudited)	30.09.2021 (UnAudited)	30.09.2022 (UnAudited)	30.09.2021 (UnAudited)	31.03.2022 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations	4,328.91	3,766.46	2,867.54	8,095.37	8,104.25	15,214.38
	(b) Other Income	5.59	1.97	4.92	7.56	5.23	17.65
	Total Revenue (a+b)	4,334.51	3,768.42	2,872.46	8,102.93	8,109.48	15,232.03
2	Expenses						
	(a) Cost of materials consumed	1,397.90	2,664.35	1,363.64	4,062.25	4,084.78	8,137.19
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,232.67	-519.37	69.26	713.30	336.51	108.75
	(c) Employee Benefit Expenses	349.89	341.55	283.39	691.44	656.51	1,293.01
	(d) Financial costs	100.66	86.59	102.63	187.25	267.84	451.51
	(e) Depreciation and amortization expenses	325.08	319.92	367.76	645.00	733.00	1,468.09
	(f) Other Expenses	802.86	773.61	609.48	1,576.47	1,466.57	3,004.54
	Total Expenses (a+b+c+d+e+f)	4,209.06	3,666.64	2,796.16	7,875.70	7,545.22	14,463.09
3	Profit before exceptional items & tax (1-2)	125.44	101.78	76.30	227.22	564.26	768.95
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	125.44	101.78	76.30	227.22	564.26	768.95
6	Tax Expense:						
	(a) Current tax	64.15	51.90	12.37	116.05	148.38	210.97
	(b) Deferred tax	(21.30)	(16.72)	3.95	(38.02)	17.92	32.44
	Mat Entitlement Credit	-	-	-	-	-	-10.89
	Prior Year Taxes	-	-	-	-	-	18.17
	Total Tax Expense (a+b)	42.85	35.17	16.32	78.03	166.30	250.70
7	Profit after tax (5-6)	82.59	66.61	59.98	149.20	397.96	518.25
8	Other Comprehensive income						
	Items that will be reclassified to profit or loss						
	(a) Revaluation gain/(losses) on PPE	-	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-	-
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	-
9	Total comprehensive income (7+8)	82.59	66.61	59.98	149.20	397.96	518.25
10	Paid up equity share capital (Face Value of share Rs.10)	129.21	129.21	129.21	129.21	129.21	129.21
11	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.64	0.52	0.46	1.15	3.08	4.01
	(a) Diluted	0.64	0.52	0.46	1.15	3.08	4.01

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: November 12, 2022



Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These un audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on November 12, 2022.

The results for the quarter and half year ended 30th September 2022 have been reviewed by the Statutory Auditors of the Company.
- 3 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 4 Statement of Standalone Assets and Liabilities is attached as Annexure-A
- 5 Statement of Standalone Cash Flows is attached as Annexure-B
- 6 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 7 The said Financials results are also available on the website of stock exchange www.nseindia.com and on the company's website www.ahlada.com under section "Investors".

For and on behalf of the Board of Directors of Ahlada Engineers Limited

C. S. M. Reddy
CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543



Place: Hyderabad
Date: November 12, 2022

AHLADA ENGINEERS LIMITED
ANNEXURE -A
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

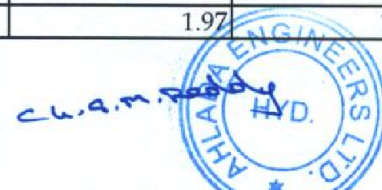
ASSETS	Year ended	
	30.09.2022 (UnAudited)	31.03.2022 (Audited)
Non Current Assets		
Property, Plant and Equipment	9,162.85	9,437.33
Financial Assets		
Trade Receivables	192.47	174.00
Cash and Bank balances	122.77	136.06
Other Non Current Assets	40.59	28.35
Total Non Current Assets	9,518.68	9,775.73
Current Assets		
Inventories	3,928.01	3,724.54
Financial Assets		-
Investments	1.39	1.32
Trade Receivables	4,045.13	3,505.35
Cash and Cash Equivalents	156.78	65.01
Others	13.81	10.87
Current Tax Assets	-	-
Other Current Assets	780.41	1,318.11
Total Current Assets	8,925.54	8,625.20
Total Assets	18,444.22	18,400.93
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,292.10	1,292.10
Other Equity	10,914.28	10,945.97
Total Equity	12,206.38	12,238.07
Non Current Liabilities		
Financial Liabilities		
Borrowings	191.37	412.24
Deferred Tax Liabilities	569.75	607.77
Other Non-Current Liabilities	89.35	81.13
Provisions	132.37	117.02
Total Non Current Liabilities	982.85	1,218.17
Current Liabilities		
Financial Liabilities		
Borrowings	2,068.03	2,693.73
Trade Payables	2,496.41	1,844.24
Other Financial Liabilities	8.53	5.60
Other Current Liabilities	528.01	261.11
Provisions	7.06	9.11
Current Tax Liabilities	146.95	130.90
Total Liabilities	5,255.00	4,944.69
Total Equity and Liabilities	18,444.22	18,400.93



AHLADA ENGINEERS LIMITED
ANNEXURE -B
STANDALONE STATEMENT OF CASH FLOWS

(Rs. In Lakhs)

Particulars	As on	
	30.09.2022 (UnAudited)	30.09.2021 (UnAudited)
I. Cash Flows From Operating Activities		
Profit Before Tax	227.22	564.26
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	645.00	733.00
Finance Income (including fair value change in financial instruments)	(7.56)	(5.79)
Finance Costs (including fair value change in financial instruments)	187.25	267.84
Re-measurement losses on Defined Benefit Plans	-	-
Operating Profit before Working Capital changes	1,051.92	1,559.31
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Inventories	(203.47)	335.37
Trade Receivables	(558.25)	900.45
Other Financial Assets - Current	(15.19)	32.88
Other Assets	445.82	727.84
Adjustment for increase/(decrease) in Operating Liabilities		
Trade Payables	652.16	(1,845.59)
Other Financial Liabilities - Current	2.94	(1.03)
Other Current Liabilities	253.15	0.84
Provisions	13.30	117.10
Cash generated from Operations	1,642.38	1,827.17
Income Taxes paid	(78.03)	-
Net Cash generated from/(used in) operating activities	1,564.35	1,827.17
II. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including Capital Work in Progress)	(370.53)	(26.78)
Sale of Property, Plant and Equipment	-	-
(Investments in)/ margin money deposits	13.28	388.82
(Investments in)/ redemption of Mutual Funds, net	(0.07)	(0.23)
Interest received (Finance Income)	7.56	5.79
Net Cash used in Investing Activities	(349.76)	367.60
III. Cash Flows from Financing Activities		
Proceeds from/(repayment of) Long-term Borrowings, net	(220.87)	(312.25)
Proceeds from/(repayment of) Short-term Borrowings, net	(625.70)	(1,444.25)
Dividends paid	(180.89)	(180.89)
Interest paid	(187.25)	(267.84)
Net Cash provided by Financing Activities	(1,214.71)	(2,205.23)
Net increase in Cash and Cash Equivalents (I+II+III)	(0.12)	(10.47)
Cash and Cash Equivalents at the beginning of the year	2.32	11.73
Cash and Cash Equivalents at the end of the year (refer note below)	2.20	1.27
Note:		
Cash and Cash Equivalents comprise:		
Cash on Hand	0.23	0.25
Balances with Banks:		
- in current accounts	1.97	1.01





KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Ahlada Engineers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ahlada Engineers Limited, for the Quarter ended 30th Sep, 2022 and the year to date results for the period from 1st April 2022 to 30th September 2022 being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind As) and other recognized accounting practices, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHORE & VENKAT ASSOCIATES

Chartered accountants

ICAI Firm Regn. No: 001807S


Kaku Kishore

Partner

Membership No: 026811

Place: Hyderabad

Date: 12.11.2022

UDIN No: 22026811BCYKTK1639

