

Date: 30th June, 2021

To
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 051

Scrip Symbol: AHLADA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 30th June, 2021 - Reg.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 30th June, 2021:

1. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2021 along with Statutory Auditor's Report, Statement of Assets and Liabilities and cash flow statement for the year ended 31st March, 2021.
2. Re-appointment of M/s. Vennapusa & Sunkara, Chartered Accountants, Hyderabad as Internal Auditors of the Company for the financial year 2021-2022.
3. Re-appointment of M/s. VCSR & ASSOCIATES, Company Secretaries, Hyderabad as Secretarial Auditors of the Company for the financial year 2021-2022.
4. Re-appointment of M/s. NSV Krishna Rao & Co, Cost Accountants, Hyderabad as Cost Auditors of the Company for the financial year 2021-2022.

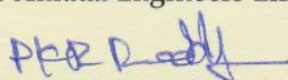
The meeting of Board of Directors of the Company concluded at 05.45 P.M.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Ahlada Engineers Limited


P. Kodanda Rami Reddy
Company Secretary & Compliance Officer



Ahlada Engineers Limited



KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

TO THE BOARD OF DIRECTORS OF
M/s. AHLADA ENGINEERS LIMITED
Hyderabad.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of AHLADA ENGINEERS LIMITED for the quarter ended March 31, 2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India



and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the Planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Kishore & Venkat Associates
Chartered accountants
ICAI Firm Regn. No: 001807S



M.V. Ramana Reddy
Partner
M No.: 026845



Place: Hyderabad
Date: 30-06-2021
UDIN: 21026845AAAACS6649

AHLADA ENGINEERS LIMITED

(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Outhbullapur Mandal, Hyderabad - 500 043, Telangana.

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

Tel No: 8766500811/ 9866500822

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (UnAudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	2	3	4	5	7	8
1	Revenue					
	(a) Revenue from operations	68,34,39,429	38,71,99,168	28,59,80,572	1,59,04,60,596	1,10,46,16,799
	(b) Other Income	10,36,602	2,00,951	9,44,536	16,52,449	17,91,373
	Total Revenue (a+b)	68,44,76,030	38,74,00,119	28,69,25,108	1,59,21,13,045	1,10,64,08,172
2	Expenses					
	(a) Cost of materials consumed	50,45,61,027	24,21,76,115	13,63,96,336	97,07,34,143	51,42,88,247
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(8,47,69,616)	(2,70,80,710)	1,49,74,999	(5,96,78,326)	1,95,09,505
	(c) Employee Benefit Expenses	3,47,26,119	2,62,95,697	3,16,06,171	10,71,54,816	10,79,87,798
	(d) Financial costs	1,09,77,816	1,09,54,358	1,17,46,262	3,91,42,174	5,18,66,651
	(e) Depreciation and amortization expenses	3,01,43,408	2,82,76,718	2,60,69,176	11,44,50,126	9,73,66,640
	(f) Other Expenses	13,99,82,611	6,07,19,075	5,84,17,241	27,65,21,686	21,30,31,253
	Total Expenses (a+b+c+d+e+f)	63,56,21,365	34,13,41,253	27,92,10,184	1,44,83,24,618	1,00,40,50,094
3	Profit before exceptional items & tax (1-2)	4,88,54,665	4,60,58,866	77,14,924	14,37,88,427	10,23,58,078
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	4,88,54,665	4,60,58,866	77,14,924	14,37,88,427	10,23,58,078
6	Tax Expense:					
	(a) Current tax	43,65,397	94,02,647	(80,22,563)	2,59,74,044	1,88,13,670
	(b) Deferred tax	1,23,92,345	5,36,603	87,30,545	1,59,31,948	64,04,839
	Total Tax Expense (a+b)	1,67,57,742	99,39,250	7,07,982	4,19,05,992	2,52,18,509
7	Profit after tax (5-6)	3,20,96,923	3,61,19,616	70,06,942	10,18,82,435	7,71,39,569
8	Other Comprehensive income					
	Items that will be reclassified to profit or loss					
	(a) Revaluation gain/(losses) on PPE	12,63,523	-	-	12,63,523	-
	(b) Income tax effect	(3,67,938)	-	-	(3,67,938)	-
	Total other comprehensive income (net of tax) (a+b)	8,95,585	-	-	8,95,585	-
9	Total comprehensive income (7+8)	3,29,92,508	3,61,19,616	70,06,942	10,27,78,020	7,71,39,569
10	Paid up equity share capital (Face Value of share Rs.10/- each)	12,92,10,000	12,92,10,000	12,92,10,000	12,92,10,000	12,92,10,000
11	Other equity				1,06,08,61,480	97,32,46,532
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(a) Basic	2.55	2.80	0.54	7.95	5.97
	(a) Diluted	2.55	2.80	0.54	7.95	5.97

CH. S. M. Reddy

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543



Place: Hyderabad
Date: June 30, 2021

Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended. This is the first year of Ind AS implementation for
- 2 These audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on June 30, 2021. The results for the quarter and year ended 31 March 2021 presented have been audited by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 3 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 4 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 5 Statement of Standalone Assets and Liabilities is attached as Annexure-A
- 6 Statement of Standalone Cash Flows is attached as Annexure-B
- 7 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 8 The said Financials results are also available on the website of stock exchange www.nseindia.com and on the company's website www.ahlada.com under section "Investors".

For and on behalf of the Board of Directors of Ahlada Engineers Limited

CH. S. M. Reddy
CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: June 30, 2021



AHLADA ENGINEERS LIMITED
ANNEXURE -A
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

All amounts in Indian Rupees

ASSETS	Year Ended	
	31.03.2021 (Audited)	31.03.2020 (Audited)
Non Current Assets		
Property, Plant and Equipment	1,07,85,80,220	1,07,19,00,973
Financial Assets		
Trade Receivables	1,22,74,788	-
Cash and Bank balances	1,05,91,586	-
Loans	28,34,644	24,56,790
Total Non Current Assets	1,10,42,81,238	1,07,43,57,763
Current Assets		
Inventories	34,38,34,691	23,82,43,836
Financial Assets		
Investments	1,05,657	76,104
Trade Receivables	52,60,52,331	30,43,77,083
Cash and Cash Equivalents	5,50,45,786	1,57,60,341
Loans	1,72,20,504	1,26,27,299
Others	4,14,062	11,05,820
Current Tax Assets	13,60,344	1,51,67,857
Other Current Assets	27,72,97,872	4,41,63,884
Total Current Assets	1,22,13,31,248	63,15,22,223
Total Assets	2,32,56,12,486	1,70,58,79,986
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	12,92,10,000	12,92,10,000
Other Equity	1,06,08,61,480	97,32,46,532
Total Equity	1,19,00,71,480	1,10,24,56,532
Non Current Liabilities		
Financial Liabilities		
Borrowings	10,17,90,576	11,12,66,995
Deferred Tax Liabilities	5,75,32,907	4,20,36,660
Other Non-Current Liabilities	45,55,206	-
Provisions	86,32,716	70,76,443
Total Non Current Liabilities	17,25,11,404	16,03,80,098
Current Liabilities		
Financial Liabilities		
Borrowings	43,94,31,077	18,38,63,076
Trade Payables	40,97,28,408	16,19,12,746
Other Financial Liabilities	8,31,90,802	7,49,94,746
Other Current Liabilities	1,07,02,339	57,86,365
Provisions	13,21,373	12,65,654
Current Tax Liabilities	1,86,55,604	1,52,20,769
Total Liabilities	96,30,29,602	44,30,43,356
Total Equity and Liabilities	2,32,56,12,486	1,70,58,79,986



for AHLADA ENGINEERS LTD.

C. S. M. Reddy

Managing Director

AHLADA ENGINEERS LIMITED
ANNEXURE -B
STANDALONE STATEMENT OF CASH FLOWS

All amounts in Indian Rupees

	Year Ended	
	31.03.2021 (Audited)	31.03.2020 (Audited)
I. Cash Flows From Operating Activities		
Profit Before Tax	14,37,88,427	10,23,58,078
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	11,44,50,126	9,73,66,640
Finance Income (including fair value change in financial instruments)	(12,44,159)	(13,87,197)
Finance Costs (including fair value change in financial instruments)	3,91,42,174	5,18,66,651
Re-measurement losses on Defined Benefit Plans	12,63,523	-
Operating Profit before Working Capital changes	29,74,00,091	25,02,04,172
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Inventories	(10,55,90,855)	50,94,866
Trade Receivables	(23,39,50,036)	52,15,07,906
Loans	(49,71,060)	92,17,193
Other Financial Assets - Current	6,91,758	6,93,061
Other Assets	(23,31,33,989)	7,66,74,763
Adjustment for (increase)/decrease in Operating Liabilities		
Trade Payables	24,78,15,662	(1,84,49,638)
Other Financial Liabilities - Current	81,96,057	(5,08,42,316)
Other Current Liabilities	94,71,179	(15,20,70,881)
Provisions	16,11,992	(12,76,774)
Cash generated from Operations	(1,24,59,200)	64,07,52,354
Income Taxes paid	(87,31,696)	(4,34,11,486)
Net Cash generated from/(used in) operating activities	(2,11,90,896)	59,73,40,868
II. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including Capital Work in Progress)	(12,28,41,152)	(38,36,35,284)
Sale of Property, Plant and Equipment	12,50,268	-
(Investments in)/ margin money deposits	(4,90,94,418)	(1,53,69,560)
(Investments in)/ redemption of Mutual Funds, net	(29,553)	28,921
Interest received (Finance Income)	12,44,159	13,87,197
Net Cash used in Investing Activities	(16,94,70,696)	(39,75,88,726)
III. Cash Flows from Financing Activities		
Proceeds from/(repayment of) Long-term Borrowings, net	(94,76,419)	(5,35,09,206)
Proceeds from/(repayment of) Short-term Borrowings, net	25,55,68,001	(9,25,35,447)
Dividends paid	(1,55,05,200)	(1,56,56,505)
Interest paid	(3,91,42,174)	(5,18,66,651)
Net Cash provided by Financing Activities	19,14,44,208	(21,35,67,809)
Net increase in Cash and Cash Equivalents (I+II+III)	7,82,615	(1,38,15,667)
Cash and Cash Equivalents at the beginning of the year	3,90,780	1,42,06,447
Cash and Cash Equivalents at the end of the year (refer note below)	11,73,395	3,90,780
Note:		
Cash and Cash Equivalents comprise:		
Cash on Hand	25,281	69,466
Balances with Banks:		
- in current accounts	11,48,114	3,21,314



AHLADA ENGINEERS LTD.
C. S. M. Reddy

Managing Director

Date: 30th June, 2021

To
National stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
Scrip Symbol: AHLADA

Dear Sir,

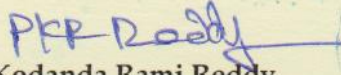
Sub: Declaration with respect to Auditor's Report with Unmodified Opinion

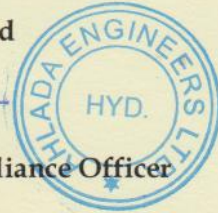
Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s. Kishore & Venkat Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

We request you to take above information on record.

Thanking You

Yours Faithfully,
For Ahlada Engineers Limited


P. Kodanda Rami Reddy
Company Secretary & Compliance Officer



Ahlada Engineers Limited

Regd. Office: Door No. 4-56, Sy. # 62/1/A & 67, Tech Mahindra Road, Bahadurpally, Dundigal (Gandimysamma) Mandal, Medchal Dist., Hyderabad - 500 043.
Telangana, India. Phone: +91 98665 00811 / 98665 00822, E-mail: engineers@ahlada.com