

Date: 13<sup>th</sup> November, 2021

To  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
MUMBAI – 400 051

**Scrip Symbol: AHLADA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 13<sup>th</sup> November, 2021.**

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> November, 2021:

1. Un-Audited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2021 along with the statement of cash flow, Assets and Liabilities.
2. Limited Review Report furnished by the Statutory Auditors of the Company for the Quarter ended 30<sup>th</sup> September, 2021.
3. Resignation of Mrs. Ch. Kinnera (DIN: 08272661) as Whole Time Director of the Company w.e.f.13.11.2021.
4. Appointment of Ms. Ahlada Chedepudi as Additional Director w.e.f.13.11.2021.
5. Subsequent to the Resignation of Mrs. Ch. Kinnera, the Management Committee of Board of Directors of the Company has been reconstituted as per the following:

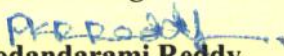
S.No	Name of the Director & position in the Committee	Category
1	Shri.Ch. Suresh Mohan Reddy- Chairman	Managing Director
2	Shri J. Abhinav Kumar Reddy – Member	Executive Director

The meeting of Board of Directors of the Company commenced at 4.30 P.M and concluded at 6.00 P.M

Please take the above information on records.

Thanking You,

Yours faithfully,  
**For Ahlada Engineers Limited**

  
**P. Kodandarami Reddy**  
Company Secretary & Compliance Officer



**Ahlada Engineers Limited**

**INFORMATION AS REQUIRED UNDER REGULATION 30-PARA A OF  
SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015.**

**Brief profile of Ms. Ahlada Chedepudi**

S. No.	Particulars	Disclosure
1	Reason for Change viz. appointment, cessation	Appointment
2	Date of appointment & terms of appointment	13.11.2021
3	Brief Profile	Ms. Ahlada Chedepudi, aged 23 years. She holds a Bachelor's Degree in Engineering (mechanical) from Chaitanya Bharathi Institute of Technology under Osmania University, Hyderabad. She is looking into cost control, production and finance. He is responsible for the overall activities of our Company.
4.	Relationship with Directors	She is the daughter of Shri. Ch. Suresh Mohan Reddy, Managing Director of the Company.







## LIMITED REVIEW REPORT

Auditor's Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors,  
M/s. Ahlada Engineers Limited

1. We have reviewed the accompanying statement unaudited financial results of M/s. Ahlada Engineers Limited, for the Quarter and Half year ended 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, Review of interim financial information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind As) and other recognized accounting practices, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KISHORE & VENKAT ASSOCIATES**  
**Chartered Accountants**  
**ICAI Firm Regn.No: 001807S**



**M.V.Ramana Reddy**  
**Partner**

**Membership No: 026845**  
**UDIN: 21026845AAAADX9842**  
**Place: Hyderabad**  
**Date: 13.11.2021**





APHLADA ENGINEERS LIMITED

(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Hyderabad - 500 043, Telangana.

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

Tel No: 8766500811/ 9866500822

STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2021 (UnAudited)	30.06.2021 (UnAudited)	30.09.2020 (UnAudited)	30.09.2021 (UnAudited)	30.09.2020 (UnAudited)	31.03.2021 (Audited)
1	2	3	4	5	6	7	8
<b>1</b>	<b>Revenue</b>						
	(a) Revenue from operations	28,67,54,315	52,36,70,568	30,54,45,411	81,04,24,883	51,98,22,180	1,59,04,60,597
	(b) Other Income	4,92,104	86,623	4,05,049	5,78,727	4,14,069	16,52,449
	<b>Total Revenue (a+b)</b>	<b>28,72,46,419</b>	<b>52,37,57,191</b>	<b>30,58,50,460</b>	<b>81,10,03,610</b>	<b>52,02,36,249</b>	<b>1,59,21,13,046</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	13,63,64,173	27,21,13,692	14,33,36,693	40,84,77,865	22,39,97,322	97,07,34,143
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	69,26,166	2,67,25,085	4,47,94,483	3,36,51,251	5,21,71,726	(5,96,78,327)
	(c) Employee Benefit Expenses	2,83,39,341	3,73,11,870	2,58,02,238	6,56,51,211	4,61,32,819	10,71,54,816
	(d) Financial costs	1,02,62,717	1,65,21,319	79,32,168	2,67,84,036	1,72,09,895	3,91,42,173
	(e) Depreciation and amortization expenses	3,67,75,744	3,65,24,681	2,80,95,016	7,33,00,425	5,57,22,021	11,44,50,127
	(f) Other Expenses	6,09,48,242	8,57,64,826	3,82,83,405	14,67,13,068	7,00,77,304	27,65,21,686
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>27,96,16,383</b>	<b>47,49,61,473</b>	<b>28,82,44,002</b>	<b>75,45,77,856</b>	<b>46,53,11,086</b>	<b>1,44,83,24,618</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>76,30,036</b>	<b>4,87,95,718</b>	<b>1,76,06,458</b>	<b>5,64,25,754</b>	<b>5,49,25,163</b>	<b>14,37,88,427</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>76,30,036</b>	<b>4,87,95,718</b>	<b>1,76,06,458</b>	<b>5,64,25,754</b>	<b>5,49,25,163</b>	<b>14,37,88,427</b>
<b>6</b>	Tax Expense:						
	(a) Current tax	12,37,086	1,36,01,323	8,01,984	1,48,38,409	1,19,76,268	2,59,74,044
	(b) Deferred tax	3,94,806	13,96,804	24,07,441	17,91,610	27,03,482	1,59,31,948
	Total Tax Expense (a+b)	16,31,892	1,49,98,127	32,09,425	1,66,30,019	1,46,79,750	4,19,05,992
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>59,98,144</b>	<b>3,37,97,591</b>	<b>1,43,97,033</b>	<b>3,97,95,735</b>	<b>4,02,45,413</b>	<b>10,18,82,435</b>
<b>8</b>	Other Comprehensive income						
	Items that will be reclassified to profit or loss						
	(a) Revaluation gain/(losses) on PPE	-	-	-	-	-	12,63,523
	(b) Income tax effect	-	-	-	-	-	(3,67,938)
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	8,95,585
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>59,98,144</b>	<b>3,37,97,591</b>	<b>1,43,97,033</b>	<b>3,97,95,735</b>	<b>4,02,45,413</b>	<b>10,27,78,020</b>
<b>10</b>	Paid up equity share capital (Face Value of share Rs.10/- each)	1,29,21,000	1,29,21,000	1,29,21,000	1,29,21,000	1,29,21,000	1,29,21,000
<b>11</b>	Other equity				1,08,25,67,816	99,98,34,992	1,06,08,61,480
<b>12</b>	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.46	2.62	1.11	3.08	3.11	7.95
	(a) Diluted	0.46	2.62	1.11	3.08	3.11	7.95

*CH. Suresh Mohan Reddy*

CH. Suresh Mohan Reddy  
Managing Director  
DIN: 00090543

Place: Hyderabad  
Date: November 13, 2021





**Notes:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These un audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on November 13, 2021. The results for the quarter and half year ended 30th September 2021 have been reviewed by the Statutory Auditors of the Company.
- 3 The Master Manufacturing and Supply Agreement (MMSA) with Tata Steel Ltd got expired on 31.07.2021. An amount of Rs. 4,84,34,340/- is being recognised as Income receivable from Tata Steel Ltd towards claim raised against under recovery of processing cost and facility charges for Aug-21 and Sep-21. Further an amount of Rs. 70,78,918/- is recognised as Income receivable from Tata Steel Ltd towards claim raised against RM reconciliation till Sep-21.
- 4 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 5 Statement of Standalone Assets and Liabilities is attached as Annexure-A
- 6 Statement of Standalone Cash Flows is attached as Annexure-B
- 9 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 10 The said Financials results are also available on the website of stock exchange [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.ahlada.com](http://www.ahlada.com) under section "Investors".

**For and on behalf of the Board of Directors of Ahlada Engineers Limited**

*Ch. S. M. Reddy*  
CH. Suresh Mohan Reddy  
Managing Director  
DIN: 00090543  
Place: Hyderabad  
Date: November 13, 2021

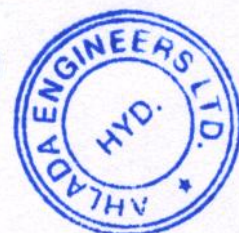




**AHLADA ENGINEERS LIMITED**  
**ANNEXURE -A**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

ASSETS	As on	
	30.09..2021 (UnAudited)	31.03.2021 (Audited)
<b>Non Current Assets</b>		
Property, Plant and Equipment	1,00,79,57,610	1,07,85,80,220
Financial Assets		
Trade Receivables	1,74,00,104	1,22,74,788
Cash and Bank balances	1,18,75,632	1,05,91,586
Loans	28,34,644	28,34,644
<b>Total Non Current Assets</b>	<b>1,04,00,67,990</b>	<b>1,10,42,81,238</b>
<b>Current Assets</b>		
Inventories	31,02,97,566	34,38,34,691
Financial Assets		
Investments	1,28,514	1,05,657
Trade Receivables	43,08,81,929	52,60,52,331
Cash and Cash Equivalents	1,38,33,490	5,50,45,786
Loans	99,19,968	* 1,72,20,504
Others	87,560	4,14,062
Other Current Assets	20,45,14,232	27,72,97,872
Current Tax Assets	56,99,747	13,60,344
<b>Total Current Assets</b>	<b>97,53,63,006</b>	<b>1,22,13,31,248</b>
<b>Total Assets</b>	<b>2,01,54,30,996</b>	<b>2,32,56,12,486</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	12,92,10,000	12,92,10,000
Other Equity	1,08,25,67,816	1,06,08,61,480
<b>Total Equity</b>	<b>1,21,17,77,816</b>	<b>1,19,00,71,480</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
Borrowings	7,05,66,042	10,17,90,576
Deferred Tax Liabilities	5,93,24,517	5,75,32,907
Other Non-Current Liabilities	73,82,174	45,55,206
Provisions	94,53,907	86,32,716
<b>Total Non Current Liabilities</b>	<b>14,67,26,640</b>	<b>17,25,11,404</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	29,50,05,913	43,94,31,077
Trade Payables	22,51,69,375	40,97,28,408
Other Financial Liabilities	8,30,87,885	8,31,90,802
Other Current Liabilities	1,95,84,955	1,07,02,339
Provisions	5,84,399	13,21,373
Current Tax Liabilities	3,34,94,013	1,86,55,604
<b>Total Liabilities</b>	<b>65,69,26,540</b>	<b>96,30,29,602</b>
<b>Total Equity and Liabilities</b>	<b>2,01,54,30,996</b>	<b>2,32,56,12,486</b>

*C. S. M. Reddy*

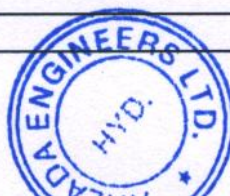




**AHLADA ENGINEERS LIMITED**  
**ANNEXURE -B**  
**STANDALONE STATEMENT OF CASH FLOWS**

All amounts in Indian Rupees

	As on	
	30.09.2021 (UnAudited)	30.09.2020 (UnAudited)
<b>I. Cash Flows From Operating Activities</b>		
<b>Profit Before Tax</b>	5,64,25,754	5,49,25,163
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	7,33,00,426	5,57,22,022
Finance Income (including fair value change in financial instruments)	(5,78,727)	(3,28,428)
Finance Costs (including fair value change in financial instruments)	2,67,84,036	1,72,09,895
Re-measurement losses on Defined Benefit Plans	-	-
<b>Operating Profit before Working Capital changes</b>	<b>15,59,31,489</b>	<b>12,75,28,652</b>
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Inventories	3,35,37,125	5,03,46,185
Trade Receivables	9,00,45,086	7,42,08,282
Loans	73,00,536	(28,40,854)
Other Financial Assets - Current	(40,12,901)	1,17,29,373
Other Assets	7,27,83,640	(1,47,83,501)
Adjustment for (increase)/decrease in Operating Liabilities		
Trade Payables	(18,45,59,033)	(3,93,12,456)
Other Financial Liabilities - Current	(1,02,917)	32,95,431
Other Current Liabilities	84,217	10,74,718
Provisions	1,17,09,585	2,62,85,762
<b>Cash generated from Operations</b>	<b>18,27,16,829</b>	<b>23,75,31,592</b>
Income Taxes paid	-	(1,29,00,792)
<b>Net Cash generated from/(used in) operating activities</b>	<b>18,27,16,829</b>	<b>22,46,30,800</b>
<b>II. Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment and Intangibles (including Capital Work in Progress)	(26,77,815)	(9,56,14,472)
Sale of Property, Plant and Equipment	-	1,40,000
(Investments in)/ margin money deposits	3,88,81,544	17,79,470
(Investments in)/ redemption of Mutual Funds, net	(22,857)	-
Interest received (Finance Income)	5,78,727	3,28,428
<b>Net Cash used in Investing Activities</b>	<b>3,67,59,598</b>	<b>(9,33,66,574)</b>
<b>III. Cash Flows from Financing Activities</b>		
Proceeds from/(repayment of) Long-term Borrowings, net	(3,12,24,534)	(2,56,90,183)
Proceeds from/(repayment of) Short-term Borrowings, net	(14,44,25,164)	(7,22,14,525)
Dividends paid	(1,80,89,400)	(1,55,05,200)
Interest paid	(2,67,84,036)	(1,72,09,895)
<b>Net Cash provided by Financing Activities</b>	<b>(22,05,23,134)</b>	<b>(13,06,19,803)</b>
<b>Net increase in Cash and Cash Equivalents (I+II+III)</b>	<b>(10,46,706)</b>	<b>6,44,423</b>
Cash and Cash Equivalents at the beginning of the year	11,73,395	3,90,780
<b>Cash and Cash Equivalents at the end of the year (refer note below)</b>	<b>1,26,689</b>	<b>10,35,203</b>
<b>Note:</b>		
<b>Cash and Cash Equivalents comprise:</b>		
Cash on Hand	25,281	1,15,931
Balances with Banks:	1,01,408	9,19,272
- in current accounts	1,26,689	10,35,203



*C. S. M. Reddy*