

Date: 14th August, 2024

To
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 051

Scrip Symbol: AHLADA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 14th August, 2024.

This is to inform that the following items were considered and approved by the Board of Directors of the Company at their meeting held on 14th August, 2024:

1. The Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2024.
2. Limited Review Report furnished by the Statutory Auditors of the Company for the Quarter ended 30th June, 2024.
3. Taken the note of the sudden demise of Shri. B.K. Sarma, Independent Director of the Company on 30.06.2024.
4. Appointment of Ms. Subbarathnamma Palepu (DIN: 09432984) as an Additional Director (Independent Director) of the Company w.e.f 14.08.2024, subject to approval of members at the ensuing AGM. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure A
5. Appointment of Mr. Akarsh Reddy Chedepudi, (DIN:09859356) as an Additional Director (Whole Time) of the Company w.e.f. 14.08.2024 subject to approval of members at the ensuing AGM. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure B
6. Re-appoint Shri. Suresh Mohan Reddy (DIN: 00090543), as Managing Director & Key Managerial Person of the Company for a period of 03 (three) years. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure C
7. Resignation of Shri. J. Abhinav Kumar Reddy as a Whole Time Director of the Company w.e.f. 14.08.2024. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure D

Ahlada Engineers Limited

8. Reconstitution of the Audit Committee, Nomination and Remuneration Committee (NRC), Corporate Social Responsibility Committee (CSR), Shareholder Relationship/Grievance Committee, Risk Management Committee and Management Committee.

The details of committees are as follows:

1. Audit Committee:

S.No	Name of the Director & position in the Committee	Category
1	Shri M. Ravindra Vikram - Chairman	Independent Director
2	Shri. P. Sridhar - Member	Independent Director
3	Shri.Ch. Suresh Mohan Reddy - Member	Managing Director

2. Nomination and Remuneration Committee:

S.No	Name of the Director & position in the Committee	Category
1	Shri M. Ravindra Vikram - Chairman	Independent Director
2	Shri. P. Sridhar - Member	Independent Director
3	Ms. Subbarathnamma Palepu - Member	Independent Director

3. Corporate Social Responsibility Committee:

S.No	Name of the Director & position in the Committee	Category
1	Shri M. Ravindra Vikram - Chairman	Independent Director
2	Shri. P. Sridhar - Member	Independent Director
3	Shri.Ch. Suresh Mohan Reddy - Member	Managing Director

4. Shareholders Relationship Committee:

S.No	Name of the Director & position in the Committee	Category
1	Shri P. Sridhar - Chairman	Independent Director
2	Shri. M. Ravindra Vikram - Member	Independent Director
3	Shri.Ch. Suresh Mohan Reddy - Member	Managing Director

5. Risk Management Committee:

S.No	Name of the Director & position in the Committee	Category
1	Shri.Ch. Suresh Mohan Reddy - Chairman	Managing Director
2	Shri. M. Ravindra Vikram - Member	Independent Director
3	Ms. Ch. Ahlada - Member	Whole Time Director & CFO

6. Management Committee:

S.No	Name of the Director & position in the Committee	Category
1	Shri.Ch. Suresh Mohan Reddy - Chairman	Managing Director
2	Ms. Ch. Ahlada - Member	Whole Time Director & CFO
3	Shri Akarsh Reddy Chedepudi - Member	Director (Whole Time)

All other terms of reference of the Audit Committee, Nomination and Remuneration Committee (NRC), Corporate Social Responsibility Committee (CSR), Shareholder Relationship/Grievance Committee, Risk Management Committee and Management Committee remains unaltered.

Continued...

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9. The Notice and Directors Report for 19th Annual General Meeting for the year 2023-24.
10. 19th Annual General Meeting of the Company to be held on Monday 30th day of September, 2024 at 11.00 A.M. through Video Conference / Other Audio Visual Means.
11. Recommend a dividend of Rs. 1.60 for every Equity Share of Rs. 10/- each i.e., @16% on paid up share capital of the Company.
12. Close the Register of Members and Share Transfer Books from 21st September, 2024 to 30th September, 2024 for the purpose of Annual General Meeting of the Company and entitlement of Dividend.
13. Approve the Secretarial Auditor Report for the year 2023-24.
14. Approve the Cost Auditor Report for the year 2023-24.
15. Appointment of M/s. VCSR & Associates, Practicing Company Secretaries, as scrutinizer for the ensuing Annual General Meeting.

The meeting of Board of Directors of the Company commenced at 3.30 P.M and concluded at 5.45 P.M.

Please take the above information on records.

Thanking You,

Yours faithfully,
For Ahlada Engineers Limited

P. Kodanda Rami Reddy
Company Secretary & Compliance Officer

Annexure A

S.No.	Particulars	Details
1.	Reason for Change	Appointment of Ms. Subbarathnamma Palepu (DIN: 09432984) as an Additional Director (Independent Director)
2.	Date of Appointment	w.e.f 14.08.2024
3.	Brief Profile	Ms. Subbarathnamma Palepu, aged 43 years, holds a master's degree. She has experience of over 15 years in Company's Corporate advisory and Secretarial matters. She brings a unique combination of skills and value to any organization. As an Independent Director of several companies, she contributes to the enhancement of good corporate governance practice.
4.	Disclosure of relationships between directors (in case of appointment of a director)	No

Annexure B

S.No.	Particulars	Details
1.	Reason for Change	Appointment of Mr. Akarsh Reddy Chedepudi, (DIN:09859356) as an Additional Director (Whole Time)
2.	Date of Appointment	w.e.f 14.08.2024
3.	Brief Profile	Mr. Akarsh Reddy Chedepudi, aged 24 years, holds a bachelor's degree in mechanical engineering from Chaitanya Bharathi Institute of Technology (CBIT). Keeping in view of his technical qualifications, knowledge and interest of the Company to appoint him as an Additional Director (Whole Time).
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Akarsh Reddy Chedepudi is son of Shri Ch. Suresh Mohan Reddy, Managing Director and brother of Ms. Ahlada Chedepudi whole Time Director of the Company.

Annexure C

S.No.	Particulars	Details
1.	Reason for Change	Re-appointment of Shri. Suresh Mohan Reddy (DIN: 00090543), as Managing Director & Key Managerial Person of the Company for a period of 03 (three) years.
2.	Date of Appointment	10 th April, 2025 to 09 th April, 2028
3.	Brief Profile	<p>Chedepudi Suresh Mohan Reddy, Aged 56 Years, is Promoter of Ahlada Engineers Limited. He holds a Bachelor's Degree in Engineering (Mechanical) From University of Mysore. He is experienced in cost control, production and finance. He is Responsible for the overall activities of our company and controls and oversees the manufacturing and related line functions, new product development, sales & marketing, procurement and finance functions of the Company.</p> <p>His emphasis on manufacturing process improvements, new product development, quality and adhering to international manufacturing standards has ensured that Company's products are recognized domestically as well as internationally.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Ch. Suresh Mohan Reddy, Managing Director is Father of Mr. Akarsh Reddy, Director and Ms. Ahlada Chedepudi, Whole Time Director of the Company.

Annexure D

S.No.	Particulars	Details
1.	Reason for Change	Resignation of Shri. J. Abhinav Kumar Reddy as a Whole Time Director of the Company w.e.f. 14.08.2024.
2.	Date of Appointment	w.e.f 14.08.2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	No

AHLADA ENGINEERS LIMITED

(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Dundigal-Gandimysamma Mandal,
Medchal-Malkajgiri Dist, Hyderabad - 500 043, Telangana.

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

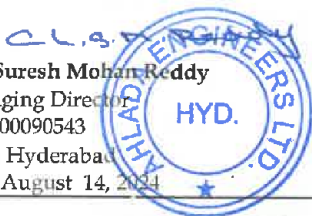
Tel No: 8766500811/ 9866500822

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(All amounts in lakhs rupees except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2024 (UnAudited)	31.03.2024 (Audited)	30.06.2023 (UnAudited)	31.03.2024 (Audited)
1	2	3	4	5	7
1	Revenue				
	(a) Revenue from operations	4,145.34	10,973.63	3,818.12	25,951.69
	(b) Other Income	6.19	7.97	9.24	36.24
	Total Revenue (a+b)	4,151.53	10,981.60	3,827.36	25,987.93
2	Expenses				
	(a) Cost of materials consumed	1,373.68	7,969.08	2,402.48	18,258.44
	(b) Purchase of traded goods	1,810.12			
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-360.92	951.69	-197.42	192.74
	(d) Employee Benefit Expenses	230.93	303.87	322.98	1,254.31
	(e) Financial costs	134.51	124.97	93.17	472.37
	(f) Depreciation and amortization expenses	263.90	307.58	288.16	1,199.87
	(g) Other Expenses	434.45	351.70	699.98	2,604.42
	Total Expenses (a+b+c+d+e+f)	3,886.68	10,008.89	3,609.35	23,982.15
3	Profit before exceptional items & tax (1-2)	264.85	972.71	218.00	2,005.78
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	264.85	972.71	218.00	2,005.78
6	Tax Expense:				
	(a) Current tax	87.16	359.02	84.67	735.35
	(b) Deferred tax	(9.34)	(42.01)	(36.25)	(108.49)
	Prior Year Taxes	-	-	-	14.05
	Total Tax Expense (a+b)	77.82	317.01	48.42	640.91
7	Profit after tax (5-6)	187.03	655.69	169.58	1,364.87
8	Other Comprehensive income				
	Items that will be reclassified to profit or loss				
	(a) Revaluation gain/(losses) on PPE				
	(b) Income tax effect				
	Total other comprehensive income (net of tax) (a+b)				
9	Total comprehensive income (7+8)	187.03	655.69	169.58	1,364.87
10	Paid up equity share capital (Face Value of share Rs.10/- each)	1,292.10	1,292.10	1,292.10	1,292.10
11	Earnings per share (Face value of Rs.10/- each):	Not Annualised	Not Annualised	Not Annualised	Annualised
	(a) Basic	1.45	5.07	1.31	10.56
	(b) Diluted	1.45	5.07	1.31	10.56

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543
Place: Hyderabad
Date: August 14, 2024



Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These un-audited results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on Aug 14, 2024.
- 3 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 4 The managing director of the company, Sri Ch. Suresh Mohan Reddy, is authorised to sign and submit these financial results to the Stock Exchange as per Board Resolution dated 14th August 2024 vide item no.7 to comply with the listing norms of Listing agreement.
- 5 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 6 The said Financials results are also available on the website of stock exchange www.nseindia.com and on the company's website www.ahlada.com under section "Investors".

**For and on behalf of the Board of Directors
of Ahlada Engineers Limited**



CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad

Date: August 14, 2024



KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Auditor's Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
M/s. Ahlada Engineers Limited

1. We have reviewed the accompanying statement unaudited financial results of Ahlada Engineers Limited, for the Quarter ended 30th June, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind As) and other recognized accounting practices, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHORE & VENKAT ASSOCIATES

Chartered Accountants

ICAI Firm Regn No: 001807S

Kaku Kishore

Partner

Membership No: 026811

Place: Hyderabad

Date: 14-08-2024

UDIN: 24026811BKGAD E9919

