

# **AHLADA ENGINEERS LIMITED**

## **XIII th ANNUAL REPORT 2017 - 2018**

*Regd. Office:*

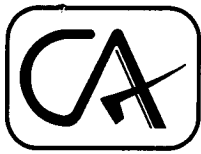
Door No: 4 - 56, Sy No; 62 / 1 / A & 67  
Tech Mahindra Road  
Bahadurpally Village,  
Quthbullapur Mandal,  
Ranga Reddy Dist,  
Hyderabad, Telangana - 500 043.

# AHLADA ENGINEERS LIMITED

Regd. Office: Door No: 4 - 56, Sy Ni: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village,  
Quthbullapur Mandal, Ranga Reddy Dist, Hyderabad - 500 043, Telangana.

CIN No: U24239TG2005PLC047102

- Board of Directors**
- : Sri Ch Suresh Mohan Reddy
  - : Sri K Rajasekhar Reddy
  - : Sri K Vinod Kumar Reddy
  - : Sri K Bala Gangadhar Reddy
  - : Sri K Koduri Iswara Varaprasad Reddy
  - : Sri Vikram Ravindra Mamidipudi
  - : Sri Bulusu Kameswara Sarma
  - : Smt. Koduru Sravanthi
  - : Sri N Bhaskara Reddy
  - : Sri Krishna V Giri
- Company Secretary**
- : Sri P Kodanda Rami Reddy
- Auditors**
- : M/s. Kishore & Venkat Associates  
# 130 / 2RT, S R Nagar  
Hyderabad - 500 038.
- Cost Auditors**
- M/s. N S V Krishna Rao & Co.,  
D No: 4229, H No: 3 - 6 - 147 / 2 / 2,  
1st Floor, Oppe. HDFC Bank Lane,  
Adjacent to Vasu Medical Hall Street,  
Himayat Nagar, Hyderabad - 500 029.
- Bankers**
- : State Bank of India  
Commercial Branch,  
Surya Towers,  
Ground Floor,  
Secunderabad - 500 003.
- Registered Office**
- : Door No.4-56, Survey No.62 / 1 / A & 67,  
Tech Mahindra Road,  
Bahadurpally Village, Quthbullapur Mandal,  
Rangareddi Dist, Hyderabad-500043,  
Telangana.
- Manufacturing Facilities:**
- : Sy No 66 & 68,  
Bahadurpally Village,  
Gandimysamma Mandal,  
Medchal Dist,  
Telangana.
  - : Door No.4-56, Survey No.62 / 1 / A & 67,  
Tech Mahindra Road,  
Bahadurpally Village, Quthbullapur Mandal,  
Rangareddi Dist, Hyderabad-500043,  
Telangana.



# KISHORE & VENKAT ASSOCIATES

## CHARTERED ACCOUNTANTS

### Independent Auditors' Report

The Members of  
AHLADA ENGINEERS LTD  
Hyderabad.

#### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of M/S AHLADA ENGINEERS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

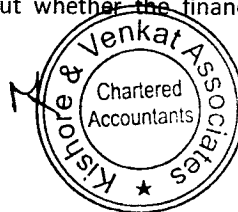
#### **Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its Profit and its cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure A, statement on the matters specified in paragraphs 3 and 4 of the Order.

8. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

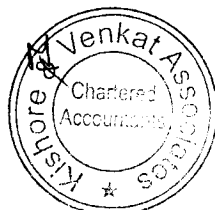
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'annexure B' and



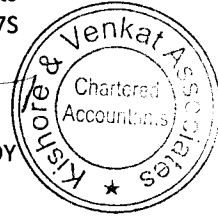
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

- I. the company does not have any pending litigations which would impact its financial position.
- II. the company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- III. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place: Hyderabad  
Date: 05-05-2018

for **Kishore & Venkat Associates**  
Chartered Accountants  
Firm Reg. No. 001807S

  
M.V RAMANA REDDY  
Partner  
M. No. 026845

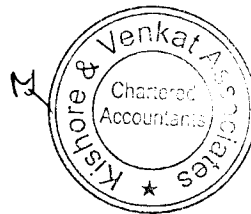


**Annexure to the Independent Auditors' Report of even date to the members of AHLADA ENGINEERS LIMITED, on the financial statements for the year ended 31 March, 2018**

**Annexure A**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- i. In Respect of its Fixed Assets:
  - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) These fixed assets have been physically verified by the management at reasonable intervals in accordance with regular program of verification. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of the immovable properties are held in the name of the company and land together with buildings has been provided as security against Working Capital Loan from State Bank of India, Commercial Branch, Secunderabad-500 003.
- ii. The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory and book records were noticed on physical verification
- iii. The company has not granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly the provisions of clauses 3(iii)(a),3(iii)(b),3(iii)(c) of the Order not applicable
- iv. On the basis of information and explanations provided to us by the management, the Company has complied with the provisions of Sec 186 on its investments and guarantees and not entered into transactions falling within the ambit of Section 185 of the Companies Act, 2013.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptances of Deposits) Rules, 2014(as amended).Accordingly the provisions of clauses 3(v) of the Order not applicable.
- vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by Central Government for the maintenance of cost record under Section 148(1) of the Companies Act, 2013, and are of opinion that prima facie, the specified accounts and records have been maintained. We have not, however, made a detailed examination of the same.



- vii.
- (a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues, as applicable to the appropriate authorities. Further no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable
- (b) There were no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues that have not been deposited with the appropriate authorities on account of any dispute
- viii. The Company has not defaulted in repayment of loans or borrowings to any banks or financial institution or government during the year. The Company did not have any outstanding debentures during the year.
- ix. The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). In our opinion term loans were applied for the purpose for which the loans were obtained
- x. No fraud by the company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- xi. Managerial Remuneration has been paid with the requisite approvals mandated by the provision of under Section 197 of the Companies Act, 2013.
- xii. In our opinion, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order not applicable
- xiii. In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the requisite details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards
- xiv. Company has not made any preferential allotment of shares during the year under review and requirement of Section 42 of the Companies Act, 2013.
- xv. During the year, The Company has not entered into any non-cash transactions with directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Hyderabad  
Date: 05-05-2018

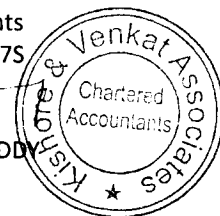
for **Kishore & Venkat Associates**

Chartered Accountants  
Firm Reg. No. 001807S



**M.V RAMANA REDDY**  
Partner

M. No. 026845



Annexure B to The Independent Auditor's Report of Even Date to the members of AHLADA ENGINEERS LIMITED, on the financial statements for the year ended 31 March, 2018

**Independent Auditor's Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of AHLADA ENGINEERS LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

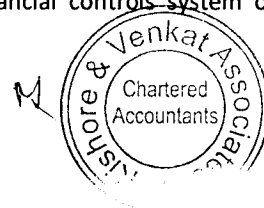
The Company's management is responsible for establishing and maintaining internal financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting of future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accounts of India.

Place: Hyderabad

Date: 05-05-2018

for **Kishore & Venkat Associates**

Chartered Accountants

Firm Reg. No. 001807S

M

M.V RAMANA REDDY

Partner

M. No. 026845



**AHLADA ENGINEERS LIMITED**

Regd. Office: Door No: 4 - 56, Sy Ni: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Ranga  
Reddv Dist. Hyderabad - 500 043. Telangana.  
BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Note No.	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1. Share Holders' Funds</b>			
(a) Share Capital	2	8,75,60,000	4,37,80,000
(b) Reserves and Surplus	3	27,72,09,054	24,02,44,859
<b>2. Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	24,30,14,146	11,55,19,979
(b) Deferred Tax Liabilities (Net)	5	78,34,585	26,24,602
(c) Long Term Provisions	6	51,65,216	56,83,191
<b>3. Current Liabilities</b>			
(a) Short Term Borrowings	7	22,84,96,242	18,93,97,709
<b>(b) Trade Payables:</b>			
(i) Total outstanding dues of micro and small enterprises; and	8	96,85,170	1,30,42,027
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises;	9	25,79,44,755	22,37,90,150
(c) Other Current Liabilities	10	30,20,75,235	12,37,11,748
(d) Short Term Provisions	11	3,72,62,573	2,07,74,414
<b>TOTAL</b>		<b>1,45,62,46,976</b>	<b>97,85,68,678</b>
<b>II ASSETS</b>			
<b>1. Non Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	12	53,88,44,653	23,25,10,554
(b) Other Non- Current Assets	13	7,56,000	-
<b>2. Current Assets</b>			
(a) Inventories	14	43,07,29,734	31,16,64,796
(b) Trade Receivables	15	35,56,48,648	25,61,73,506
(c) Cash and Cash Equivalents	16	2,25,12,991	1,59,09,531
(d) Short-Term Loans and Advances	17	10,77,54,949	16,23,10,291
<b>TOTAL</b>		<b>1,45,62,46,976</b>	<b>97,85,68,678</b>


**Significant Accounting Policies**

1

See accompanying notes forming part of financial statements in terms of our report attached.

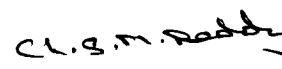
For KISHORE & VENKAT ASSOCIATES.,

Chartered Accountants  
Firm Regn. No : 001807S


  
(M V RAMANA REDDY)  
Partner  
M.No : 026845

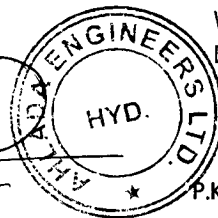


For and on behalf of the Board

  
CH. SURESH MOHAN REDDY  
Managing Director  
DIN:00090543

  
K RAJASEKHAR REDDY  
Whole time Director  
DIN:00090733

  
A. NARASIMHA RAO  
Chief Financial Officer



  
P.KODANDARAMI REDDY  
Company Secretary

Place : Hyderabad  
Date : 05-05-2018

**AHLADA ENGINEERS LIMITED**

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**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH' 2018**

Particulars	Note No.	For the	For the
		Year Ended 31-03-2018 Rs.	Year Ended 31-03-2017 Rs.
I Revenue from Operations (Gross)	18	1,24,85,43,297	1,13,91,93,475
Less: Excise Duty		1,59,53,112	9,19,57,435
Revenue from Operations (Net)		1,23,25,90,185	1,04,72,36,040
II Other Income	19	3,03,94,366	4,63,32,517
III Total Revenue (I + II)		1,26,29,84,550	1,09,35,68,557
IV Expenses			
Cost of Materials Consumed	20	83,77,34,986	71,45,66,411
Purchase of Stock in Trade	21	-	44,78,449
Change in Inventories of FG and WIP	22	(4,41,93,346)	(2,07,46,819)
Employee Benefit Expenses	23	10,67,86,848	9,30,31,767
Finance Cost	24	4,87,12,210	4,17,14,585
Depreciation	12	3,65,33,144	3,00,07,326
Other Expenses	25	15,48,19,682	17,88,42,802
<b>TOTAL</b>		<b>1,14,03,93,524</b>	<b>1,04,18,94,521</b>
V Profit Before Exceptional Item and Tax (III - IV)		12,25,91,027	5,16,74,036
VI Exceptional and Extraordinary Items		-	-
VII Profit Before Tax (V - VI)\(V+VI)		12,25,91,027	5,16,74,036
VIII Less: Tax Expenses			
1) Current Tax		3,66,36,849	2,04,80,562
2) Deferred Tax liability (Asset)		52,09,983	(4,65,194)
IX Profit for the year (VII - VIII)		8,07,44,195	3,16,58,668
X Earnings per Share (of Rs. 10/- each)			
(a) Basic and Diluted	35	9.22	7.23
Significant Accounting Policies	1		

See accompanying notes forming part of financial statements in terms of our report attached.

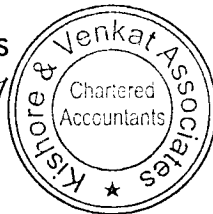
For KISHORE & VENKAT ASSOCIATES.,

Chartered Accountants

Firm Regn. No : 001807S

M  
(M V RAMANA REDDY)  
Partner

M.No : 026845

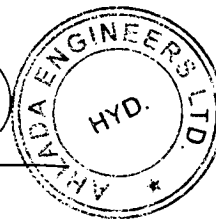


For and on behalf of the Board

*C. S. M. Reddy*  
CH. SURESH MOHAN REDDY  
Managing Director  
DIN:00090543

*S. Rajasekhhar Reddy*  
K RAJASEKHAR REDDY  
Whole time Director  
DIN:00090733

*A. Narasimha Rao*  
A. NARASIMHA RAO  
Chief Financial Officer



*P. K. D. Reddy*  
P.KODANDARAMI REDDY  
Company Secretary

Place : Hyderabad

Date : 05-05-2018

**AHLADA ENGINEERS LIMITED**

Regd. Office: Door No: 4 - 56, Sy Ni: 62 / 1 / A 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Ranga Reddy  
Dist, Hyderabad - 500 043, Telangana.

**CASH FLOW STATEMENT AS AT 31st MARCH, 2018**

(Rs.)

Particulars	Current year	Previous year
<b>A. Cash Flow from Operating Activities</b>		
Profit before Tax	1225,91,027	516,74,036
Adjustments for:		
Depreciation	365,33,144	300,07,326
Financial Charges	487,12,210	417,14,585
Interest Income	(8,79,562)	(11,00,903)
Preliminary expenses writtenoff	1,89,000	-
Income from mutual funds	(10,791)	-
Profit on Sale of Fixed Assets	(48,369)	-
<b>Operating profit before working capital changes</b>	<b>2070,86,659</b>	<b>1222,95,044</b>
<b>Changes in working capital:</b>		
(Increase)/ Decrease in Inventories	(1190,64,938)	(327,58,098)
(Increase)/ Decrease in Receivables	(994,75,142)	423,03,944
(Increase)/ Decrease in Short term loans & advances	545,55,342	(724,36,784)
Increase / (Decrease) in Trade payables	307,97,749	(131,86,323)
Increase / (Decrease) in Long term provisions	(5,17,975)	3,63,418
Increase / (Decrease) in Short term provisions	3,31,872	(175,50,362)
Increase / (Decrease) in other Current Liabilities	1783,63,487	228,17,641
<b>Cash generated from operations</b>	<b>2520,77,053</b>	<b>518,48,480</b>
Income tax paid	(204,80,562)	(11,81,932)
<b>Net cash generated from/(used in) operating activities</b>	<b>2315,96,491</b>	<b>506,66,548</b>
<b>B. Cash Flow from Investing Activities:</b>		
Increase in Fixed Assets	(3429,08,874)	(1085,17,643)
Increase in Other non current assets	(9,45,000)	-
Sale of Fixed Assets	90,000	-
Other Income and income from mutual funds	8,90,353	11,00,903
<b>Net cash generated from/(used in) investing activities</b>	<b>(3428,73,521)</b>	<b>(1074,16,740)</b>
<b>C. Cash Flow from Financing Activity</b>		
Increase / (decrease) in Long Term Borrowings	1274,94,167	702,34,875
Increase / (decrease) in Short term borrowings	390,98,533	255,22,764
Interest paid	(487,12,210)	(417,14,585)
<b>Net cash generated from/(used in) financing activities</b>	<b>1178,80,490</b>	<b>540,43,054</b>
<b>D. Net Increase/( Decrease) in Cash and Cash Equivalents</b>	<b>66,03,460</b>	<b>(27,07,137)</b>
Cash and Cash Equivalents at the beginning of the year	159,09,531	186,16,668
<b>Cash and Cash Equivalents at the end of the year</b>	<b>225,12,991</b>	<b>159,09,531</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash on hand	3,35,334	88,335
Bank balances		
- in current accounts	91,09,960	34,29,499
- in deposit accounts	130,67,697	123,91,697
<b>Total</b>	<b>225,12,991</b>	<b>159,09,531</b>

See accompanying notes forming part of financial statements

In terms of our report attached

For KISHORE & VENKAT ASSOCIATES.,

Chartered Accountants

Firm Regn. No : 001807S

*M*  
**(M V RAMANA REDDY)**  
Partner

M.No : 026845

Place : Hyderabad

Date : 05-05-2018



For and on behalf of the Board

*C. S. M. Reddy*

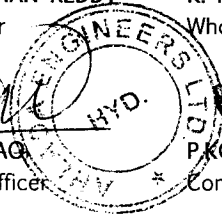
**CH. SURESH MOHAN REDDY**  
Managing Director

*A. Narasimha Rao*  
**A. NARASIMHA RAO**  
Chief Financial Officer

*K. Rajasekhara Reddy*

**K. RAJASEKHARA REDDY**  
Wholtime Director

*P. Kodandarami Reddy*  
**P. KODANDARAMI REDDY**  
Company Secretary



# AHLADA ENGINEERS LIMITED

## NOTES FORMING PART OF FINANCIAL STATEMENTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

#### A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financials statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards specified under section 133 of the Companies Act, 2013 (" the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, other relevant provisions of the Act and other pronouncements of the Institute of Chartered Accountants of India.

The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The financials statements are presented in Indian rupees rounded off to the nearest rupee.

All Assets and Liabilities has been classified as current or non- current as per the Companies normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of operations, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

#### B. USE OF ESTIMATES:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon mangement's best knowledge of current events and actions, actual results could differ from these estimates.

#### C. TANGIBLE ASSETS:

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use as intended by the Management. The Company depreciates Property, Plant and Equipment over their estimated useful lives using Written Down Value Method. The estimated life of the assets considered as per the Companies Act, 2013 is

Particulars	Life of asset
Buildings	30 years
Plant & Machinery	20 years
Electrical Equipment	12 years
Furniture & Fittings	10 years

Particulars	Life of asset
Office Equipment	7 years
Computers	3 years
Vehicles	8 years
Cellphones	3 years

#### D. BORROWING COSTS:

Borrowing costs include interest, other costs incurred in connection with borrowing and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to the interest cost. General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.



# AHLADA ENGINEERS LIMITED

## NOTES FORMING PART OF FINANCIAL STATEMENTS

### E. IMPAIRMENT OF ASSETS:

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

### F. INVENTORIES

Inventories are stated at lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. The method of determination of cost of various categories of inventory are as follows:

- a) Raw Materials and Stores and Spares - at Cost.
- b) Finished goods and Work in Progress at lower of market value or cost, which includes appropriate production Overheads and the Cost being determined on weighted average basis.

### G. FOREIGN CURRENCY TRANSLATIONS:

#### Initial Recognition:

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount that the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### Subsequent Recognition:

Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss

### H. REVENUE RECOGNITION:

Income of the company is derived from sale of products and includes excise duty and is net of sales returns, trade and cash discounts. Domestic sales are recognised on the basis of sale invoices raised which is after physical clearance of goods sold.

Revenue from services is recognized when services are rendered to customers.

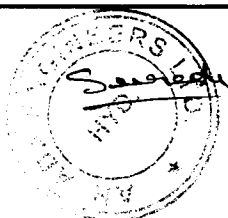
Interest income is recognized using time proportion method.

The revenue and expenditure are accounted on a going concern basis.

### I. EMPLOYEE BENEFITS:

**Provident Fund:** Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

**ESI:** Contribution towards Employees State Insurance for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.



# AHLADA ENGINEERS LIMITED

## NOTES FORMING PART OF FINANCIAL STATEMENTS

**Gratuity:** The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (based on the employee service in the Company) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

**Earned Leaves:** The Company provides the Earned leaves cost in its Statement of Profit & Loss on the basis of leaves balance outstanding in employees accounts.

### J. CURRENT AND DEFERRED TAX:

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

### K. PROVISIONS AND CONTINGENT LIABILITIES:

**Provisions:** Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

**Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

### L. LEASES:

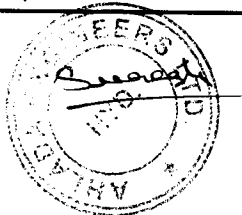
#### Operating Leases:

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease.

#### Finance Leases:

The Company leases certain tangible assets and such leases where the Company has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased asset and the present value of the minimum lease payments.

Each lease payment is apportioned between the finance charge and the reduction of the outstanding liability. The outstanding liability is included in other short/long-term borrowings. The finance charge is charged to the Statement of Profit and Loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.



# AHLADA ENGINEERS LIMITED

## NOTES FORMING PART OF FINANCIAL STATEMENTS

### M. SEGMENT REPORTING:

The company operates in the same segment which are subject to similar risks and returns.

### N. EARNING PER SHARE:

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earning per share.

### O. CASH FLOW STATEMENT:

### P. CONTINGENCIES AND EVENTS OCCURING AFTER THE BALANCE SHEET DATE:

There is no such Events during the year.

### Q. PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:

There is no such Items and changes during the year.

### R. ACCOUNTING FOR GOVERNMENT GRANTS:

The company has not received any grant from the Government during the year.

### S. RELATED PARTY DISCLOSURES:

The disclosures for the transactions with related parties are made as per the standards in the notes to accounts of the financial statements

### T. CONSOLIDATED FINANCIAL STATEMENTS:

The company do not have any Domestic or Foreign Subsidiaries.





**AHLADA ENGINEERS LIMITED**

Regd. Office: Door No: 4 - 56, Sy Ni: 62 / 1 / A 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Ranga Reddy Dist, Hyderabad - 500 043, Telangana.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
<b>2 Share Capital</b>		
<b>AUTHORISED</b>		
1,50,00,000 Equity Shares of Rs. 10/- each (Previous Year 45,00,000 Equity Shares)	15,00,00,000	4,50,00,000
	<b>15,00,00,000</b>	<b>4,50,00,000</b>
<b>ISSUED, SUBSCRIBED:</b>		
87,56,000 Equity Shares of Rs. 10/- each (Previous year 43,78,000) <b>(43,78,000 Equity Shares Issued as Bonus at the Rate of 1 : 1)</b>	8,75,60,000	4,37,80,000
<b>TOTAL</b>	<b>8,75,60,000</b>	<b>4,37,80,000</b>
<b>PAID-UP:</b>		
87,56,000 Equity Shares of Rs. 10/- each (Previous year 43,78,000) <b>(43,78,000 Equity Shares Issued as Bonus at the Rate of 1 : 1)</b>	8,75,60,000	4,37,80,000
<b>TOTAL</b>	<b>8,75,60,000</b>	<b>4,37,80,000</b>

**(a) Reconciliation of Number of Shares**

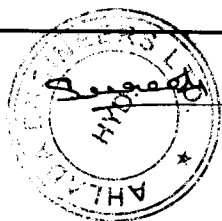
Opening Balance at the beginning of the year	43,78,000	43,78,000
Add: Shares (Bonus) issued during the Year	43,78,000	-
Balance at the end of the year	87,56,000	43,78,000

**(b) Equity Shares:** The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(c) List of Shareholders holding more than 5% of the total number of shares issued by the Company:**

Year	2017 - 2018		2016 - 2017	
	No of Shares	% of Shares	No of Shares	% of Shares
Name of the Share Holder				
Ch. Suresh Mohan Reddy	58,99,100	67.37	29,49,550	67.37
K. Bala Gangadhar Reddy	5,50,000	6.28	2,75,000	6.28
K. Rajasekhar Reddy	4,77,000	5.45	2,38,500	5.45

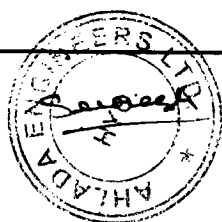
Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
<b>3 Reserves and Surplus</b>		
<b>(a) Capital Reserve</b>		
State Subsidy received from the District Industries Centre, Ranga Reddy District.	20,63,630	20,63,630
	<b>20,63,630</b>	<b>20,63,630</b>
<b>(b) Share Premium Account</b>	<b>6,01,96,500</b>	<b>6,01,96,500</b>
<b>(c) Surplus in Statement of Profit and Loss</b>		
Opening Balance	17,79,84,729	14,63,26,060
Less: Utilised for issue of bonus shares	4,37,80,000	-
	<b>13,42,04,729</b>	<b>14,63,26,060</b>
Add: Profit for the year	8,07,44,195	3,16,58,669
	<b>21,49,48,924</b>	<b>17,79,84,729</b>
<b>Total</b>	<b>27,72,09,054</b>	<b>24,02,44,859</b>



**AHLADA ENGINEERS LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As At 31-03-2018 Rs.	As At 31-03-2017 Rs.
<b>4 Long-Term Borrowings</b>		
<b>Secured:</b>		
<b>Term loans from Banking and Non Banking Financial Institutes</b>	12,72,33,684	7,01,05,107
(Hypothecation of equipments purchased against the loans taken from the <b>State Bank of India, Tata Capital Finance Services Ltd, Seimens Financial Services Ltd and Herofincrop Ltd</b> ) ( Ref No.28)		
<b>Hire Purchase Vehicle Loans</b>	46,18,159	82,78,600
(Hypothecation of vehicles purchased against the loan taken from Banks & financial instituions)( Ref No.28)		
<b>Unsecured:</b>		
Unsecured Loans from Banks and financial instituions ( Ref No.28)	2,60,64,517	-
<b>Unsecured Loans from Directors</b>	8,50,97,785	3,71,36,272
(Total unsecured loans of Rs. 8,50,97,785/- (Previous year Rs.3,71,36,272/-) is repayable after one year or further extendable)		
<b>Total</b>	<b>24,30,14,146</b>	<b>11,55,19,979</b>
<b>5 Deferred Tax Liabilities (Net)</b>		
a. Deferred Tax Liabilities		
- Depreciation on fixed assets	95,42,360	45,60,354
b. Deferred Tax Asset on Provisions	17,07,775	19,35,752
<b>Net Deferred Tax Liabilities</b>	<b>78,34,585</b>	<b>26,24,602</b>
<b>6 Long Term Provisions</b>		
Provision for Employee Benefits		
- Provision for Gratuity	49,82,920	55,83,191
- Provision for Leave encashment	1,82,296	1,00,000
<b>Total</b>	<b>51,65,216</b>	<b>56,83,191</b>
<b>7 Short Term Borrowings</b>		
<b>Secured:</b>		
Working Capital Loan from SBI (Refer Note No. 29)	18,73,60,063	18,72,70,569
Working Capital Loan from Axis Bank Ltd (Note No.29)	1,46,09,344	21,27,140
Working Capital Loan from Tata Capital Finance Ltd (Note No. 29)	2,06,45,812	-
Working Capital Loan from Tata Capital Finance Ltd (Bill Discounting) (Note No.29)	58,81,024	-
<b>Total</b>	<b>22,84,96,242</b>	<b>18,93,97,709</b>
<b>8 Trade Payables - Micro and Small Enterprises</b>		
<b>Sundry Creditors</b>		
Creditors for Hardware Items	11,93,788	40,07,125
Creditors for Spares & Consumables	28,49,717	37,61,831
Creditors for Rawmaterials	56,41,666	52,73,071
<b>Total</b>	<b>96,85,170</b>	<b>1,30,42,027</b>
<b>9 Trade Payables - Other than Micro and Small Enterprises</b>		
<b>Sundry Creditors</b>		
Creditors for Hardware Items	3,15,57,236	3,62,70,364
Creditors for Spares & Consumables	5,25,15,640	2,79,87,723
Creditors for Expenses	4,74,87,358	1,12,96,016
Creditors for Rawmaterials	12,63,84,522	14,82,36,047
<b>Total</b>	<b>25,79,44,755</b>	<b>22,37,90,150</b>
<b>10 Other Current Liabilities</b>		
Outstanding Liabilities	3,38,26,033	2,22,95,807
Creditors for Capital Goods	2,92,70,586	12,41,486
Advance from Customers	11,40,65,388	5,59,61,348
Dealers Deposits	25,17,304	45,87,704
Current Maturities on Hire Purchase Loans	36,60,440	34,69,490
Current Maturities on Long Term Loans	5,64,07,227	3,44,58,997
Current Maturities on Unsecured Loans	6,23,28,257	16,96,917
<b>Total</b>	<b>30,20,75,235</b>	<b>12,37,11,748</b>
<b>11 Short - Term Provisions</b>		
Provision for Gratuity	6,25,724	2,93,852
Provision for Taxation	3,66,36,849	2,04,80,562
<b>Total</b>	<b>3,72,62,573</b>	<b>2,07,74,414</b>



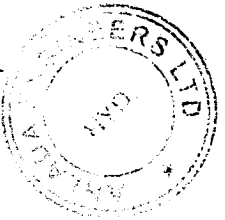
12. FIXED ASSETS

Tangible Assets

(Amount in Rs.)

Description of Assets	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK		
	As at 01.04.2017	Additions During the year	Deletions During the year	As at 31.03.2018	As at 01.04.2017	For the Year	Deletions during the year	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017
Land	1,26,18,297	-	-	1,26,18,297	-	-	-	-	1,26,18,297	1,26,18,297
Buildings	7,30,59,301	-	-	7,30,59,301	2,35,85,790	46,86,307	-	2,82,72,097	4,47,87,204	4,94,73,511
Plant & Machinery	20,66,94,357	8,06,69,927	-	28,73,64,284	8,26,43,389	1,90,26,118	-	10,16,69,507	18,56,94,777	12,40,50,968
Internal Accessories	1,15,53,320	26,15,708	-	1,41,69,028	46,56,337	10,81,768	-	57,38,105	84,30,923	68,96,983
Electricals & Fittings	68,98,371	92,96,680	-	1,61,95,051	41,15,708	13,56,122	-	54,71,830	1,07,23,221	27,82,663
Cell Phones	1,87,227	29,013	-	2,16,240	1,36,404	38,124	-	1,74,528	41,712	50,823
Furniture & Fittings	48,29,797	15,000	-	48,44,797	23,83,073	6,43,991	-	30,27,064	18,17,733	24,46,724
Office Equipment	64,46,389	3,44,016	-	67,90,405	25,88,325	13,05,182	-	38,93,507	28,96,898	38,58,064
Computers	1,54,69,538	12,37,632	-	1,67,07,170	1,01,81,276	32,93,497	-	1,34,74,773	32,32,397	52,88,262
Vehicles	2,96,57,836	10,86,617	8,32,613	2,99,11,840	1,36,16,760	51,02,035	7,90,982	1,79,27,813	1,19,84,027	1,60,41,076
Patent Rights	91,100	-	-	91,100	91,100	-	-	91,100	-	-
R & D Expenditure	30,76,743	-	-	30,76,743	-	-	-	-	30,76,743	30,76,743
Capital Work in Process	59,26,440	26,27,99,892	1,51,85,611	25,35,40,721	-	-	-	-	25,35,40,721	59,26,440
<b>TOTAL</b>	<b>37,65,08,716</b>	<b>35,80,94,485</b>	<b>1,60,18,224</b>	<b>71,85,84,977</b>	<b>14,39,98,162</b>	<b>3,65,33,144</b>	<b>7,90,982</b>	<b>17,97,40,324</b>	<b>53,88,44,653</b>	<b>23,25,10,554</b>
<b>PY Figures</b>	<b>26,79,91,073</b>	<b>12,38,16,394</b>	<b>1,83,75,394</b>	<b>37,34,32,073</b>	<b>11,39,90,836</b>	<b>3,00,07,326</b>	<b>-</b>	<b>14,39,98,162</b>	<b>22,94,33,911</b>	<b>15,40,00,237</b>

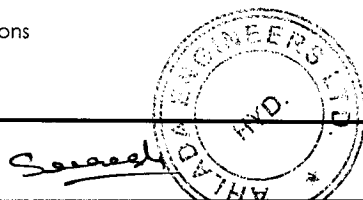
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**AHLADA ENGINEERS LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
<b>13 Other Non Current Assets</b>		
<b>Preliminary Expenses</b>		
Opening Balance	-	-
Additions during the year	9,45,000	-
	9,45,000	-
Less Written off during the year	1,89,000	-
<b>Total</b>	<b>7,56,000</b>	<b>-</b>
<b>14 Inventories (at Lower of cost or Net relisable value)</b>		
Raw Materials , Hardware & Consumables	19,79,55,297	12,30,83,705
Work in Process	15,85,84,974	9,43,63,591
Finished Goods	7,41,89,463	9,42,17,500
<b>Total</b>	<b>43,07,29,734</b>	<b>31,16,64,796</b>
<b>15 Trade Receivables</b>		
Unsecured, Considered Good		
- Less than six months from the due date	31,50,09,045	22,06,59,844
- Exceeding six months from the due date	4,06,39,603	3,55,13,663
<b>Total</b>	<b>35,56,48,648</b>	<b>25,61,73,506</b>
<b>16 Cash and Cash Equivalents</b>		
Cash on Hand	3,35,334	88,335
Balance with Banks		
- Current Accounts	91,09,960	34,29,499
Other Bank Balances		
- Fixed deposit with Bank	22,30,995	22,30,995
- Margin Money Accounts for bank guarantees and Letter of Credits	1,08,36,702	1,01,60,702
<b>Total</b>	<b>2,25,12,991</b>	<b>1,59,09,531</b>
<b>17 Short Term Loans and Advances</b>		
(Unsecured, Considered good)		
Advances recoverable in cash	52,85,686	21,81,095
Advances Paid to Suppliers	7,61,10,650	14,66,33,751
Deposits	1,53,60,491	34,35,268
Balance with Central Excise Authorities	29,31,005	37,69,164
Advance Income Tax and Tax Deducted at Source	19,53,424	35,19,583
Advance Paid to LIC for Gratuity Fund	3,60,854	3,60,854
Prepaid Expenses	41,77,399	4,93,025
Retention Amount & Security Deposit	6,73,872	18,17,551
SBI Mutual Funds	1,10,791	1,00,000
Interest receivable	7,90,777	-
<b>Total</b>	<b>10,77,54,949</b>	<b>16,23,10,291</b>
<b>18 Revenue from Operations</b>		
Domestic Sales	1,24,44,05,270	1,13,59,04,925
Export Sales	32,58,027	24,79,000
Scrap Sales	8,80,000	8,09,550
<b>Total</b>	<b>1,24,85,43,297</b>	<b>1,13,91,93,475</b>
<b>19 Other Income</b>		
Service Charges	2,93,00,676	4,51,89,632
Interest on Fixed Deposits	8,79,562	11,00,903
Profit on sale of Asset	48,369	-
Stamp Duty Reimbursement		
Special Discount Received	-	50,584
Creditors Written off	-	-
Gain / ( Loss ) on Exchange Fluctuations	1,54,968	-8,601
Income from Mutual funds	10,791	-
<b>Total</b>	<b>3,03,94,366</b>	<b>4,63,32,517</b>



**AHLADA ENGINEERS LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars		For the Year ended 31.03.2018 Rs	For the Year ended 31.03.2017 Rs
<b>20</b>	<b>Cost of Materials Consumed</b>		
	<b>Materials Consumed Comprises of:</b>		
	Opening Stock	12,30,83,705	10,65,93,976
	Add: Purchases	90,91,09,287	72,92,51,631
	Carriage Inward	34,97,291	18,04,510
		<b>1,03,56,90,283</b>	<b>83,76,50,116</b>
	Less: Closing Stock	19,79,55,297	12,30,83,705
		<b>83,77,34,986</b>	<b>71,45,66,411</b>
	<b>Total</b>	<b>83,77,34,986</b>	<b>71,45,66,411</b>
<b>21</b>	<b>Purchase of Traded Goods</b>		
	Opening Stock of MS Material	-	44,78,449
	Add: Purchase During the year	-	-
	Less: Closing Stock	-	-
		-	44,78,449
	<b>Total</b>	-	<b>44,78,449</b>
<b>22</b>	<b>Change in Inventories of Finished Goods and WIP</b>		
	<b>Opening Stock</b>		
	Work in Progress	9,43,63,591	9,38,52,130
	Finished Goods	9,42,17,500	7,39,82,142
		<b>18,85,81,091</b>	<b>16,78,34,272</b>
	<b>Closing Stock</b>		
	Work in Progress	15,85,84,974	9,43,63,591
	Finished Goods	7,41,89,463	9,42,17,500
		<b>23,27,74,437</b>	<b>18,85,81,091</b>
	<b>(Increase)/ Decrease in Inventories of F.G. and W.I.P.</b>	<b>(4,41,93,346)</b>	<b>(2,07,46,819)</b>
<b>23</b>	<b>Employee Benefits Expenses</b>		
	Salaries, Wages	7,85,41,976	6,69,26,676
	Gratuity	(1,18,399)	7,37,871
	Earned Leave	1,45,399	-
	Sales Incentives	-	-
	Directors Remuneration	1,68,00,000	1,68,00,000
	Contribution to Provident Fund	41,41,995	36,64,658
	Contribution to ESI	15,60,461	11,93,338
	Staff Welfare Expenses	57,15,416	37,09,224
		<b>10,67,86,848</b>	<b>9,30,31,767</b>
	<b>Total</b>	<b>10,67,86,848</b>	<b>9,30,31,767</b>
<b>24</b>	<b>Finance Cost</b>		
	Interest on Term Loans	42,84,258	32,34,673
	Interest on Working Capital Loan	2,29,64,446	2,27,43,636
	Interest on Vehicle Loans	9,90,154	8,78,960
	Interest on Unsecured Loans	1,37,50,536	89,50,482
	Interest on Delay payment of Duties & Taxes	7,15,514	8,94,683
	Bank Charges	60,07,301	50,12,150
		<b>4,87,12,210</b>	<b>4,17,14,585</b>
	<b>Total</b>	<b>4,87,12,210</b>	<b>4,17,14,585</b>
<b>25</b>	<b>Other Expenses</b>		
	<b>Direct Manufacturing Expenses</b>		
	Power, Fuel and Gas	2,52,32,350	1,65,49,316
	Jobwork & Erection charges	2,85,75,678	2,28,71,826
	Repairs & Maintenance	41,62,465	18,48,901
	Factory Maintenance	10,19,381	97,340
	Labour Charges	1,87,02,759	1,33,47,268
	Loading & Unloading Charges	13,55,670	11,72,762
	Testing Charges	5,96,110	16,86,960



## AHLADA ENGINEERS LIMITED

Regd. Office: Door No: 4 - 56, Sy Ni: 62 / 1 / A 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Ranga Reddy Dist, Hyderabad  
500 043, Telangana.

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the Year ended 31.03.2018 Rs	For the Year ended 31.03.2017 Rs
<b>Administrative &amp; Selling Expenses:</b>		
Advertisement	25,000	3,86,435
Audit Fee	4,00,000	4,00,000
Business Promotion	8,72,070	8,61,443
Computer Maintenance	2,21,304	6,45,017
Conveyance Charges	45,99,115	28,20,706
Discount Allowed	4,65,873	5,51,013
Documentation Charges	1,65,154	2,63,109
Exhibition Expenses	55,000	1,75,500
Electricity Charges - Admn	1,50,466	11,12,630
Insurance	10,70,615	24,32,647
Licence and Renewals	1,57,183	71,900
Octroi Charges	-	21,30,398
Miscellaneous Expenses	2,91,598	1,75,393
Office Maintenance	5,95,080	7,50,862
Penalty Paid Expenses	19,905	4,09,569
Postage & Courier Charges	2,12,799	1,80,832
Printing & Stationery	9,53,408	6,79,457
Professional Charges	38,81,547	25,69,143
Prior Period Expenses	1,56,932	12,26,810
Preliminary Expenses Written Off	1,89,000	-
Duties & Taxes	1,47,12,107	7,11,11,961
Repairs & Maintenance	14,26,760	24,29,774
Rent	85,66,892	49,04,938
Telephone Charges	18,73,199	22,17,901
Tour Expenses	57,38,218	58,57,589
Transport Outward	2,60,26,711	1,49,28,713
Vehicle Maintenance	21,85,121	18,23,969
Web Maintenance	1,64,213	1,50,720
<b>Total</b>	<b>15,48,19,682</b>	<b>17,88,42,802</b>

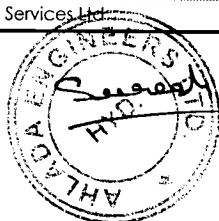


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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the Year ended 31.03.2018 Rs	For the Year ended 31.03.2017 Rs																																							
<b>26 Contingent Liabilities in respect of</b>																																									
(a) Unexpired Bank Guarantee	49,42,177	74,91,632																																							
(b) Showcause cum Demand Notice from Central Excise Dept	8,48,34,828	6,85,76,312																																							
(c) Duty Payable against Import of Machinery Under EPCG Scheme	4,70,44,113	-																																							
<p>(The Company received a Showcause cum Demand notice dated 06.04.2018 received on 12.04.2018 from the Office of Commissioner of Customs and Central Excise, Hyderabad -IV Commissionerate for an amount of Rs.8,48,34,828/- towards Excise duty for the period frthe period from August 2008 to June 2017 on sale of Hardware items. The Company is persuing the matter with the Department..)</p>																																									
<b>27 Secured:</b>																																									
<b>Term loans from Banking and Non Banking Financial Institutes</b>																																									
<p>(Hypothecation of equipments purchased against the loans taken from the State Bank of India, Commercial Brahch, Secunderabad, Tata Capital Finance Services Ltd, Selmens Financial Services Ltd and Herofincrop Ltd )</p>																																									
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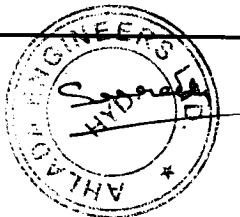


**AHLADA ENGINEERS LIMITED**

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500 043, Telangana.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the Year ended 31.03.2018 Rs		For the Year ended 31.03.2017 Rs	
<p>a) The Working capital loan and LC payable to SBI are secured by a) 1st charge on stocks, book debts and all other current assets of the Company; b) First charge on entire fixed assets present and future of the Company; c) EM of Factory Land and Building (3630 sq yards + 1210 sq yards + 1210 sq yards) in Sy No.66, 68 &amp; 69 situated at Bahadurpally Village, Quthbullapur Mandal standing in the name of the Company; d) EM of factory land in Sno.66 &amp; 68 admeasuring 1210 sq yards situated at Bahadurpally Village, Quthbullapur Mandal standing in the name of the A. Golla Pedda Komaraiah; e) Lien on FDR worth of Rs.15 lakhs; f) Personal guarantee of Sri Ch Suresh Mohan Reddy, Sri K Rajashekara Reddy, Sri K Vinod Kumar Reddy and Sri K Balagangadhar Reddy, Directors of the Company; and g) Personal guarantee of Sri A Golla Pedda Komaraiah as third party gurantors.</p> <p>b) The working capital loan &amp; bill discounting loan payable to Tata Capital Financial Services Limited are guaranteed by the directors Sri Ch Suresh Mohan Reddy, Sri K Rajashekara Reddy, Sri K Vinod Kumar Reddy and Sri K Balagangadhar Reddy,</p> <p>c)The working capital loan payable to Axis Bank Limited are guaranteed by the directors Sri Ch Suresh Mohan Reddy, Sri K Rajashekara Reddy, Sri K Vinod Kumar Reddy and Sri K Balagangadhar Reddy,</p>				
<b>28</b>				
<b>29 Value of Raw Materials and Stores and Spares Consumed:</b>				
	Amount in Rs.		Amount in Rs.	
	31-03-2018		31-03-2017	
	Value	%	Value	%
<b>Raw Materials:</b>				
Imported	2,55,48,941	3.05	87,48,671	1.22
Indigenous	63,02,30,368	75.23	52,16,15,438	73.00
<b>Total</b>	<b>65,57,79,309</b>	<b>78.28</b>	<b>53,03,64,109</b>	<b>74.22</b>
<b>Stores and Spares:</b>				
Imported	1,20,14,779	1.43	17,55,361	0.25
Indigenous	16,99,40,898	20.29	18,24,46,941	25.53
<b>Total</b>	<b>18,19,55,677</b>	<b>21.72</b>	<b>18,42,02,302</b>	<b>25.78</b>
<b>Total</b>	<b>83,77,34,986</b>	<b>100.00</b>	<b>71,45,66,411</b>	<b>100.00</b>
<b>30 Auditors Remuneration:( Amount inRs. )</b>				
Audit fee			3,00,000	3,00,000
Tax Audit fee			1,00,000	1,00,000
<b>Total</b>			<b>4,00,000</b>	<b>4,00,000</b>
<b>Managerial Remuneration (Amount in Rs. )</b>				
Directors Remuneration				
Mr. Suresh Mohan Reddy Ch	Managing Director		42,00,000	42,00,000
Mr. Rajasekhar Reddy K	Whole Time Director		42,00,000	42,00,000
Mr. Vinod Kumar Reddy K	Whole Time Director		42,00,000	42,00,000
Mr. Bala Gangadhar Reddy K	Whole Time Director		42,00,000	42,00,000
<b>Total</b>			<b>1,68,00,000</b>	<b>1,68,00,000</b>
<b>31 Value of Imports on CIF basis</b>				
Components, Stores and Spare Parts			54,76,925	1,36,400
Import of Hardware Items			2,94,89,746	77,72,897
Import of Raw Material			65,37,854	65,85,526
Import of Spares			16,62,74,201	6,23,20,424
<b>Total</b>			<b>20,77,78,726</b>	<b>7,68,15,247</b>
<b>32 Expenditure in Foreign Currency :</b>				
Travelling Expenses			14,45,598	3,18,174
<b>Total</b>			<b>14,45,598</b>	<b>3,18,174</b>
<b>33 Earnings In foreign Exchange</b>				
FOB Value of Exports			32,58,027	24,79,000
<b>Total</b>			<b>32,58,027</b>	<b>24,79,000</b>



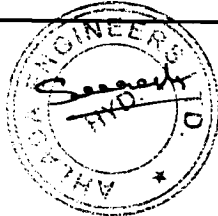


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### NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As At 31-03-2018 Rs.	As At 31-03-2017 Rs.
<b>34 a) PARTICULARS OF RAW MATERIALS:</b>		
<b>Opening Stock</b>		
- S S Material == 14127Kgs X Rs. 154.65/- Per Kg Avg. Prices (50225 Kgs X Rs. 161.03/- Per Kgs Avg. price)	21,84,663	80,87,778
- M S Material = 57590 Kgs X Rs. 39.81/- Per Kg Avg. Price (267447 Kgs X Rs. 31.565/- Per Kgs Avg. Price)	22,92,407	84,42,128
- Sheets = 73722 Kgs X Rs. 52.35/- Per Kg Avg. Price	38,59,347	-
- Other Materials	-	2,05,525
- Puff = 2130 Kgs X 203.21/- Per Kg Avg. Price (3180 Kgs X Rs. 128.38/- Per Kgs Avg. Price)	4,32,832	4,08,235
- Glue = 2158 Kgs X 321.52/- Per Kg Avg. Price (1822.68 Kgs X Rs. 322.80/- Per Kgs Avg. Price)	6,93,849	5,86,533
- Honey Comb = 15059 Mtrs X Rs. 72.60/- Per Mtr Avg. Price (2000 Sq Mtrs X Rs. 67.50/- Per Mtr Avg. Price)	10,93,267	1,35,000
- Rock Wool = 474 Sq Mtrs X Rs. 181.01/- Per Mtr Avg. Price (489 Sqmtrs X Rs. 176.47/- Per Mtr Avg. Price)	85,727	86,293
- RockWool = 4690 No's X Rs.32/- Avg. Price	1,50,080	-
- Acetone = 1000 Kgs X Rs.74/- Per Kg Avg. Price (1200 Kgs X Rs. 50/- Per Kg Avg. Price)	74,000	60,000
- Aluminium Section = 2943 Sqmtrs X Rs. 167.36/- Per Sq Mtr Avg. Price (6246 Sq Mtrs X Rs. 201.99/- Per Sq Mtr)	4,92,530	12,61,657
- Ceiling Grid = 514 Sqmtrs X Rs. 184.48/- Per Sq Mtr Avg. Price (284 Mtrs X Rs. 166.93/- Per Mtr Avg. price)	94,871	47,409
- CR Coil = 442764 Kgs X Rs. 44.84/- Per Kg Avg. Price (22514 Kgs X Rs. 27.35/- Per Kg Avg. Price)	1,98,55,256	6,15,758
- HR Coil = 185058 Kgs X Rs. 37.96/- Per Kg Avg. Price (125215 Kgs X Rs. 30.13/- Per Kg Avg. price)	70,23,978	37,73,080
- Paints & Powders	32,21,149	46,38,870
- Packing Material	18,14,090	-
- Hardware, Consumables & Other Material	2,18,34,256	3,11,30,496
- Embossed Sheets = 1781 No's X Rs. 830.01/- Per Each Avg. Price (6217 No's X Rs. 838.345/- Per each Avg. Pr	14,78,240	52,11,989
- Heat Transfer Paper = 48340 Mtrs X Rs. 34.84/- Per Mtr Avg. Price (29265 Mtrs X Rs. 45.76/- Per Mtr Avg. Price)	16,84,130	13,39,157
- GPSP Coil = 1020303 Kgs X Rs. 53.63/- Per Kg Avg. Price	5,47,19,033	-
- G I Material = (1090866 Kgs X Rs. 37.1845/- Per Kg Avg. Price)	-	4,05,64,068
	<b>12,30,83,705</b>	<b>10,65,93,976</b>
<b>Add: Purchases:</b>		
- S S Material = 187489 Kgs X Rs. 169.01/- Avg. Prices, (P.Y. 58334 Kgs X Rs. 163.37/- Avg. Prices )	3,17,04,390	95,29,830
- S S Items (Under WIP Condition Goods) = F.Y Value Rs. 4,90,94,826/- (P.Y. Value Rs. 11,51,65,075/-)	4,90,94,826	11,51,65,075
- GI Sheets = 7478192 Kgs X Rs. 59.84/- Avg. Price, (P.Y. 1247277 Kgs X Rs. 52.33/- Avg. Price)	40,74,96,046	16,52,68,056
- Sheets = 285250 Kgs X Rs. 47.03/- Avg. Price (P.Y 37495 Kgs X Rs. 38.64/- Avg. Price)	1,34,15,021	14,48,865
- M S Material = 1394193 Kgs X Rs. 43.31/- Avg. Price, (P.Y. 128325 Kgs X Rs. 44.17/- Avg. Price)	5,03,77,512	56,67,659
- Other Materials = F.Y Value Rs. 5,41,022/- (P.Y. Value Rs. 3,70,936/-)	5,41,022	3,70,936
- Puff = 98480 Kgs X Rs. 199.20/- Av. Price, (P.Y. 108940 Kgs X Rs. 134.82/- Av. Price)	1,96,17,632	1,46,87,669
- Glue = 26140 Kgs X Rs. 331.81/- Avg. Price, (P.Y. 21402 Kgs X Rs. 308.00/- Avg. Price)	86,73,400	65,91,764
- Honey Comb = 102972 Sq Mtrs X Rs.81.25/- Avg. Price (P.Y. 56482 Sq Mtrs X Rs.69.40/- Avg. Price)	83,66,978	39,20,094
- RockWool = 648 Sq Mtrs X Rs.161.20/- Avg. Price (P.Y. 1238 Sq Mtrs X Rs.191.12/- Avg. Price)	1,04,460	2,36,535
- RockWool = 648 No's X Rs. 41.11/- Avg. Price (P.Y. 4690 No's X Rs.32/- Avg. Price)	1,48,000	1,50,080
- Acetone = 38486 Kgs X 74.53/- Avg. Price (P.Y. 31947 Kgs X 71.06/- Avg. Price)	28,68,388	22,70,074
- Aluminium Sections = 38340 Sqmtrs X Rs.192.09/- Avg. Price (P.Y. 41908 Sqmtrs X Rs.168.02/- Avg. Price)	73,64,875	70,41,258
- Aluminium Sections = 539 Kgs X Rs.837.51/- Avg. Price (P.Y. 255 Kgs X Rs.174.66/- Avg. Price)	4,51,419	44,537
- Ceiling Grid = (P.Y. 11328 Mtrs X 175.53/- Avg. Price)	-	19,88,353
- CR Coil = 1615015 Kgs X Rs.47.32/- Avg. Price, (P.Y. 5781156 Kgs X Rs.35.79/- Avg. Price)	6,64,18,101	20,68,82,041
- CR Sheets = 286200 Kgs X Rs.48.43/- Avg. Price	1,38,58,884	-
- GC Sheets = 66143 Kgs X Rs.69.73/- Avg. Price	46,11,944	-
- HR Coil = 2478560 Kgs X Rs. 42.02/- Avg. Price (P.Y. 556240 Kgs X Rs.32.96/- Avg. Price)	8,41,37,899	1,83,32,158
- Paints & Powders = F.Y. Value Rs. 2,69,94,754/- (P.Y. Value Rs. 1,55,21,266/-)	2,69,94,754	1,55,21,266
- Hardware, Consumables & Others = F.Y. Value Rs. 8,75,42,512/- (P.Y. Value Rs. 20,42,81,197/-)	7,12,08,569	6,11,06,684
- Embossed Sheets = 200 No's X Rs. 1042.4/- Avg. Price, (P.Y. 3106 No's X Rs. 912.88/- Avg. Price)	2,08,480	28,35,412
- Heat Transfer Paper = 487220 Mtrs X Rs. 14.75/- Avg. Price, (P.Y. 100000 Mtrs X Rs. 16.989/- Avg. Price)	71,86,798	16,98,910
- GI Ducting = 9378 Sqmtrs X Rs.200.61/- Avr. Price (P.Y. 4490 Sqmtrs X Rs.424.86/- Avg. Price)	18,82,163	19,07,609
- GI Profiles = (P.Y 6811 Kgs X Rs.172.64/- Avg. Price)	-	11,75,865
- Packing Material = F.Y. Value Rs. 2,25,66,512/- (P.Y. Value Rs. 1,17,93,143/-)	2,25,66,512	1,17,93,143
- GPSP Coil = 185965 Kgs X Rs. 52.76/- Avg. Price, (P.Y. 1244171 Kgs X Rs. 59.17/- Avg. Price)	98,11,214	7,36,17,758
	<b>90,91,09,287</b>	<b>72,92,51,631</b>

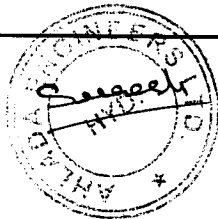


**AHLADA ENGINEERS LIMITED**

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500 043, Telangana.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As At 31-03-2018 Rs.	As At 31-03-2017 Rs.
<b>Less: Closing Stock</b>		
- S S Material (P.Y. 14127Kgs X Rs. 154.65/- Per Kg Avg. Prices )	-	21,84,663
- S S Pipes = 140 Kgs X Rs. 36/- Per Kg Avg Price	5,040	-
- S S 304 Pipe 2B Finish = 2373 Kgs X Rs. 205.1/- Per Kg Avg Price	4,86,798	-
- S S Sheets = 7873 Kgs X Rs. 192.19/- Per Kg Avg Price	15,15,676	-
- S S 304 Metal Mesh = 511 Kgs X Rs. 208/- Per Kg Avg Price	1,06,205	-
- S S 304 Coil = 7270 Kgs X Rs. 183/- Per Kg Avg Price	13,30,410	-
- S S 304 Rod = 278 Kgs X Rs. 185.16/- Per Kg Avg Price	51,465	-
- M S Material = (P.Y. 57590 Kgs X Rs. 39.81/- Per Kg Avg. Price)	-	22,92,407
- Sheets (P.Y. 73722 Kgs X Rs. 52.35/- Per Kg Avg. Price)	-	38,59,347
- Dual Plates	5,500	-
- Glue = 5000 Kgs X 330.17/- Avg. Price (P.Y. 2158 Kgs X Rs. 321.52/- Per Kg Avg. Price)	16,50,836	6,93,849
- Puff = 2760 Kgs X Rs. 195.33/- Per Kg Avg. Price (P.Y. 2130 Kgs X Rs. 203.21/- Per Kg Avg. Price)	5,49,307	4,32,832
- Embossed Sheets (P.Y. 1781 No's X Rs. 830.01/- Avg. Price)	-	14,78,240
- Heat Transfer Paper = 279420 Mtrs X Rs. 14.67/- Per Mtr Avg. Price (P.Y. 48340 Mtrs X Rs. 34.84/- Per Mtr Avg. Price)	39,40,805	16,84,130
- Honey Comb = 33862 Sq Mtrs X Rs.81.53/- Per Sq Mtr Avg. Price (P.Y 15059 Mtrs X Rs. 72.60/- Per Mtr Avg. Price)	27,60,767	10,93,267
- Rock Wool (P.Y. 474 Sq Mtrs X Rs. 181.01/- Per Sq Mtr Avg. Price)	-	85,727
- RockWool = 228 No's X Rs. 52/- each no Avg. Price (P.Y. 4690 No's X Rs. 32/- each No Avg Price)	11,856	1,50,080
- Paints & Powders = F.Y Value Rs. 10,84,261/- (P.Y. Value Rs. 32,21,149/-)	10,84,261	32,21,149
- Paints & Powders (Beige Powder) = 11090 Kgs X Rs. 299.59/- Per Kg Avg. Price	33,22,465	-
- Paints & Powders (Red Powder) = 16140 Kgs X Rs. 308.58/- Per Kg Avg. Price	49,80,539	-
- GPSP Coil (P.Y. 1020303 Kgs X Rs. 53.63/- Avg. Per Kg Price)	5,47,18,850	5,47,19,033
- Gc Sheets = 66143 Kgs X Rs. 69.73/- Per Kga Avg. Price	46,11,944	-
- Gp Coil = 441675 Kgs X Rs. 58.76/- Per Kg Avg. Price	2,44,37,553	-
- Hr Sheets = 37600 Kgs X Rs. 50.15/- Per Kg Avg. Price	18,85,797	-
- MS Angle = 79040 Kgs X Rs. 42.31/- Per Kg Avg Price	33,43,946	-
- MS Plates = 10380 Kgs X Rs. 37.57/- Per Kg Avg Price	3,89,930	-
- PPGI Coil = 140406 Kgs X Rs. 68.15/- Per Kg Avg. Price	95,69,162	-
- HR Coil = 201058 Kgs X Rs. 40.11/- Per Kg Avg. Price	80,64,802	70,23,978
- CR Coil = 501689 Kgs X Rs. 45.23/- Per Kg Avg. Price (P.Y. 442764 Kgs X Rs. 44.84/- Per Kg Avg. Price)	2,26,93,320	1,98,55,256
- CR Sheets = 50125 Kgs X Rs. 48.51/- Per Kg Avg. Price	23,60,128	-
- Acetone = 1870 Kgs X Rs.74.56/- Per Kg Avg. Price (P.Y. 1000 Kgs X Rs. 74/- Per Kg Avg. Price)	1,39,432	74,000
- Aluminium Section = 4537 Sqmtr / Kgs X Rs. 191.50/- Avg. Price (P.Y. 48155 Sqmtrs / Kgs X Rs. 132.36/- Avg. Price)	8,68,824	4,92,530
- Packing Material = F.Y Value Rs. 65,11,688/- (P.Y. Value Rs. 18,14,090/-)	65,11,688	18,14,090
- Hardware, Consumables & Other Material = F.Y Value Rs. 3,59,14,440/- (P.Y. Value Rs. 2,18,34,256/-)	3,59,14,440	2,18,34,256
	<b>19,79,55,297</b>	<b>12,30,83,705</b>
<b>b) PARTICULARS OF MANUFACTURED GOODS (SALES):</b>		
- Steel Doors, Windows, Shutters, Clean room equipments & furniture, HVAC etc,	1,24,76,63,297	1,13,83,83,925
- Scrap Sales	8,80,000	8,09,550
	<b>1,24,85,43,297</b>	<b>1,13,91,93,475</b>
<b>c) PARTICULARS OF WORK-IN- PROCESS:</b>		
- Clean Room Furniture & Equipment	22,95,172	1,20,23,647
- Clean Room Panels	1,65,99,388	1,35,45,071
- Clean Room / Steel Doors	1,26,68,786	2,14,93,395
- Pravesh Steel Doors	8,80,45,328	2,98,61,812
- Pravesh Steel Windows	3,71,65,307	88,33,109
- Pravesh Display Stands	-	3,37,950
- Residential Windows	1,91,723	3,61,118
- Windows	61,321	11,82,560
- Sheets	-	39,00,820
- Air Handling Unit	15,57,949	28,24,109
	<b>15,85,84,974</b>	<b>9,43,63,591</b>



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500 043, Telangana.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As At 31-03-2018 Rs.	As At 31-03-2017 Rs.
<b>35 Earnings Per share</b>		
Face Value Per Share	10.00	10.00
Net Profit after Tax	8,07,44,195	3,16,58,668
Weighted average Number of Shares	87,56,000	43,78,000
Basic and Diluted Earnings per Share	9.22	7.23

**36 Related Party Disclosures:**

**Associates in which the Directors and their relatives exercise significant influence:**

- |   |  |
|---|--|
| 1. Bluefence Systems Private Limited              | 2. Vibrant Technologies India Pvt. Ltd.    |
| 3. Sree Lakhmi Industries                         | 4. Diabetomics Medical Pvt. Ltd.           |
| 5. Mettle Engineers                               | 6. Akarsh Marketing Pvt. Ltd.              |
| 7. Shanta Biotechnics Private Limited             | 8. Evertogen Lifesciences Ltd.             |
| 9. Ahlada Marketing Private Limited               | 10. Ripple Construction Products Pvt. Ltd. |
| 11. M Annapurna (Wife of Director sri M R Vikram) |  |

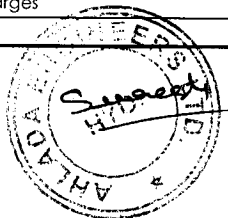
**Key Managerial Personnel:**

- |                         |   |                         |
|-------------------------|---|-------------------------|
| Ch Suresh Mohan Reddy   | - | Managing Director       |
| K. Rajasekhar Reddy     | - | Whole Time Director     |
| K. Bala Gangadhar Reddy | - | Whole Time Director     |
| K. Vinod Kumar Reddy    | - | Whole Time Director     |
| A. Narasimha Rao        | - | Chief Financial Officer |
| P.Kodandarami Reddy     | - | Company Secretary       |

Transaction	Associates		Key Managerial Personnel	
	2017 - 2018	2016 - 2017	2017 - 2018	2016 - 2017
<b>Financial Year&gt;&gt;</b>				
1. Purchases	3,18,32,109	58,90,220	-	-
2. Sales	5,45,90,384	3,26,12,720	-	-
3. Services rendered				
- Remuneration	-	-	1,74,49,944	1,68,00,000
- Other services	12,00,000	12,00,000		
4. Unsecured Loans taken	-	-	19,71,25,000	9,86,24,131
5. Unsecured Loans repaid	-	-	14,91,63,486	9,68,07,213

**Particulars**

Year End Balances	Associates		Key Managerial Personnel	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
<b>Financial Year end date</b>				
Bluefence Systems Pvt. Ltd - Payable	76,34,311	44,66,203		-
Shanta Biotechnics Pvt. Ltd - Receivable	1,90,437	27,03,128		-
Ahlada Marketing Pvt. Ltd - Receivable	54,11,164	4,05,297		-
Vibrant Technologies India Pvt. Ltd. - Payable	17,34,808	37,28,020		-
Diabetomics Medical Pvt. Ltd. - Receivable	19,65,384	1,49,826		-
Ripple Constructions Products Pvt. Ltd. - Payable	-	3,152		-
Evertogen Lifesciences Ltd. - Receivable	-	1,234		-
Akarsh Marketign Pvt Ltd - Receivable	73,305	-		-
Ch Suresh Mohan Reddy				
-Unsecured Loan	-	-	4,86,01,688	1,13,27,334
-Remuneration & Others	-	-	9,37,657	1,50,000
K. Rajasekhar Reddy				
-Unsecured Loan	-	-	34,37,159	78,00,000
-Remuneration & Others	-	-	1,80,000	1,00,000
K. Bala Gangadhar Reddy				
-Unsecured Loan	-	-	1,08,938	40,08,938
-Remuneration & Others	-	-	1,50,000	2,85,000
K. Vinod Kumar Reddy				
-Unsecured Loan	-	-	1,29,50,000	1,40,00,000
-Remuneration & Others	-	-	1,67,266	1,50,000
K. Iswara Vara Prasad Reddy				
-Unsecured Loan	-	-	2,00,00,000	-
M Annapurna				
-Consultancy charges	8,77,500	6,30,000	-	-



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500 043, Telangana.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As At 31-03-2018 Rs.	As At 31-03-2017 Rs.
<b>37 Micro, Small and Medium Enterprises Development Act, 2006</b>		
The principal amount remaining unpaid as at the end of the year	96,85,170	1,30,42,027
The amount of interest accrued and remaining unpaid at the end of the year	-	-
Amount of interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprise Development Act, 2006 along with the amounts of payments made beyond the appointed date during the year	-	-
Amount of interest due and payable for the period of delay in making payments without the interest specified under the Micro, Small and Medium Enterprise Development Act, 2006	-	-
Amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of dis allowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006	-	-

**38 Impairment of Assets**

As required by Accounting Standard (AS - 28) "Impairment of Assets" the company has carried out the assessment of impairment of assets. There has been no impairment loss during the year.

**39 Borrowing Costs**

Borrowing costs that are attributable to acquisition or construction of fixed assets are capitalised as part of such assets for the period up to the date of commencement of production. All other borrowing costs are charged to revenue.

**40** Section 135 of the Companies Act, 2013 and Rules made thereunder prescribe that every company having a networth of Rs.500 cr or more, or turnover of Rs.1000 cr or more or a netprofit of Rs.5 cr or more during any financial year shall ensure that the company spends, in every financial year, atleast 2% of the average net profits made during the three immediately preceeding financial years, in pursuance of its corporate social responsibility policy. The provisions pertaining to corporate social responsibility as prescribed under the Companies Act, 2013 are applicable. The financial details as sought by the Companies Act, 2013 are as follows:

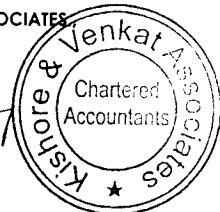
Particulars	Rs.in lacs
Average net profits of the company for last three financial years	744.97
CSR expenditure (2% of the average net profits as computed above)	14.90
Amount spent	-

**41** Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

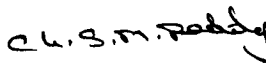
**For KISHORE & VENKAT ASSOCIATES**

Chartered Accountants  
Firm Regn. No : 001807S

  
**(M V RAMANA REDDY)**  
Partner  
M.No : 026845



For and on Behalf of the Board of Directors

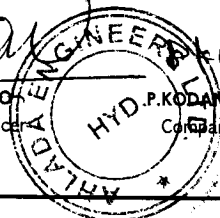


**CH. SURESH MOHAN REDDY**  
Managing Director  
DIN:00090543



**K RAJASEKHAR REDDY**  
Whole time Director  
DIN:00090733

  
**A. NARASIMHA RAO**  
Chief Financial Officer



  
**P. KODANDARAMI REDDY**  
Company Secretary

Place : Hyderabad.  
Date : 05-05-2018