

Date: 30<sup>th</sup> September, 2021

To  
The Manager, Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E),  
MUMBAI – 400 051

**Scrip Symbol: AHLADA**

**Sub: Proceedings of the 16<sup>th</sup> Annual General Meeting of Ahlada Engineers Limited held on Thursday, September 30, 2021-reg**

Dear Sir/Madam,

The 16<sup>th</sup> Annual General Meeting ("the 16<sup>th</sup>AGM") of the Company was held on Thursday, September 30, 2021 at 11.00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and vote on all the resolutions mentioned in AGM Notice through remote e-voting facility prior to AGM and e-voting facility during the AGM, in accordance with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The venue of the meeting is deemed to be the registered office of the Company.

A. Narasimha Rao, Chief Financial Officer, commenced the 16<sup>th</sup> Annual General Meeting by welcoming all members and informed the members that the Register of Directors' shareholding and other statutory documents are available at the meeting for members' inspection.

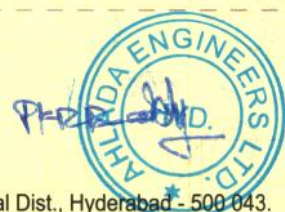
Later, CFO introduced the persons attended on the panel:

S. No	Name of the Person	Designation
1	Dr. K.I Varaprasad Reddy	Chairman
2	Shri Ch. Suresh Mohan Reddy	Managing Director
3	Shri M. Vikram Ravindra	Independent Director
4	Shri.B.K.Sarma	Independent Director
5	Shri. K. Srinivas	Non-Executive Director
6	Ms.Ch. Kinnera	Whole Time Director
7	Shri. J. Abhinav Kumar Reddy	Whole Time Director
8	Shri. A. Narasimha Rao	Chief Financial Officer
9	Shri. M. Kotaiah	Senior Vice President-Operations
10	Shri. P. Kodanda Rami Reddy	Company Secretary
11	Shri. M.V.Ramana Reddy	Statutory Auditor

**Members' Attendance:**

36 members present in person attended the meeting as per the records of attendance.

**Ahlada Engineers Limited**



## Chairman:

The meeting was chaired by Dr. K.I. Varaprasad Reddy, Chairman of the Company. Chairman informed the members that the required quorum for the meeting is present, called the meeting in order and delivered the Chairman speech.

The Chairman informed the members that annual reports of the Company have been with you for a while and with your permission, annual reports were taken as read. The Chairman briefed the members on (1). Financial performance of the Company for the financial year ended March 31<sup>st</sup> 2021 (2). Impact of Covid-19 (3). Declaration of Dividend @ Rs.1.40 per share for the F.Y.2020-21(5) and future plans.

The Chairman thanked the Directors, KMP's and Members for participating in the meeting and wished everyone for good health and safety in the year ahead. The chairman then advised the Company Secretary to carry on further proceedings.

The Company Secretary briefed some of the important aspect with regard to joining and voting in this AGM. The members were informed of the appointment of Shri Ch. Veeranjanyulu, Partner of VCSR & Associates, Company Secretaries (CP No.6392) as the Scrutinizer for scrutinizing the process of voting in a fair and transparent manner.

The Company Secretary informed that the Company has not received any questions on Financials of F.Y.2020-21. Hence, the Company Secretary invited three speaker shareholders to express their views and ask questions, if any.

Out of Three (3) speaker shareholders, two speaker shareholders, who remained present expressed their views and asked questions. The Managing Director and CFO replied to their queries satisfactorily.

The Chairman then moved on to transacting the business as set out in the Notice of AGM:

Resolution No.	Resolutions
Ordinary Business	
1.	Adoption of the standalone audited financial statements of the Company for the year ended 31 <sup>st</sup> March 2021, including the Audited Balance Sheet as at 31 <sup>st</sup> March, 2021, the Statement of Profit and Loss Account and Cash Flow statement for the year ended on that date and the Reports of the Directors and Auditors thereon..
2.	Declare a dividend of Rs. 1.40 for every Equity Share of Rs. 10/- each i.e., @14% for every Equity Share for the Financial Year 2020-21.
3.	Appoint a director in place of Ms. Ch. Kinnera who retires by rotation and being eligible offers herself for re-appointment
Special Business	
4.	Consider and approve the re-appointment of Shri. Ch. Suresh Mohan Reddy (DIN: 00090543), as Managing Director & Key Managerial Person of the Company for a period of 05 (five) Years, effective from April 10, 2022 till April 09, 2027.



5.	Re-appointment of Statutory Auditors of the Company for their second term of 5 (five) year from the conclusion this Annual General Meeting till the conclusion of Annual General Meeting for the financial year 2025-26.
6.	Ratification of the remuneration of the Cost Auditors for the financial year ending 31 <sup>st</sup> March, 2022.

The Company Secretary informed the members that e-voting on CDSL platform would be available for the 30 Minutes after closing time of AGM and thereafter it would be disabled automatically.

Thereafter, the Chairman informed the members that the results of the e-voting will be notified to the Stock Exchange and will also be uploaded on the Company's website.

Thereafter, the meeting concluded with a vote of thanks.

Thanking you,

**Yours faithfully,  
For Ahlada Engineers Limited**

  
**P. Kodanda Rami Reddy**  
**Company Secretary & Compliance Officer**

